

REGISTERED NUMBER: 02966491 (England and Wales)

ICP HANDLING LIMITED

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

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for the Year Ended 30 June 2014**

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ICP HANDLING LIMITED

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

M E Connop
Mrs L Connop

SECRETARY:

M E Connop

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

02966491 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

ICP HANDLING LIMITED (REGISTERED NUMBER: 02966491)

**Abbreviated Balance Sheet
30 June 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2,850		3,750
Tangible assets	3		<u>129,834</u>		<u>25,652</u>
			132,684		29,402
CURRENT ASSETS					
Stocks		78,284		115,890	
Debtors		99,224		44,636	
Cash at bank		<u>26,336</u>		<u>23,044</u>	
		203,844		183,570	
CREDITORS					
Amounts falling due within one year	4	<u>64,354</u>		<u>86,351</u>	
NET CURRENT ASSETS			<u>139,490</u>		<u>97,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			272,174		126,621
CREDITORS					
Amounts falling due after more than one year	4		(201,670)		(72,327)
PROVISIONS FOR LIABILITIES			<u>(12,072)</u>		<u>-</u>
NET ASSETS			<u>58,432</u>		<u>54,294</u>
CAPITAL AND RESERVES					
Called up share capital	5		11,000		11,000
Profit and loss account			<u>47,432</u>		<u>43,294</u>
SHAREHOLDERS' FUNDS			<u>58,432</u>		<u>54,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ICP HANDLING LIMITED (REGISTERED NUMBER: 02966491)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf by:

M E Connop - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	4,500
AMORTISATION	
At 1 July 2013	750
Amortisation for year	900
At 30 June 2014	1,650
NET BOOK VALUE	
At 30 June 2014	2,850
At 30 June 2013	3,750

ICP HANDLING LIMITED (REGISTERED NUMBER: 02966491)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	31,521
Additions	139,614
Disposals	<u>(18,458)</u>
At 30 June 2014	<u>152,677</u>
DEPRECIATION	
At 1 July 2013	5,869
Charge for year	18,738
Eliminated on disposal	<u>(1,764)</u>
At 30 June 2014	<u>22,843</u>
NET BOOK VALUE	
At 30 June 2014	<u>129,834</u>
At 30 June 2013	<u>25,652</u>

4. CREDITORS

Creditors include an amount of £ 35,204 (2013 - £ 43,762) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
11,000	Ordinary	£1	<u>11,000</u>	<u>11,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.