

REGISTERED NUMBER: 02966491 (England and Wales)

ICP HANDLING LIMITED

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

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for the Year Ended 30 June 2015**

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ICP HANDLING LIMITED

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

M E Connop
Mrs L Connop

SECRETARY:

M E Connop

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

02966491 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

ICP HANDLING LIMITED (REGISTERED NUMBER: 02966491)

**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,950		2,850
Tangible assets	3		<u>176,429</u>		<u>129,834</u>
			178,379		132,684
CURRENT ASSETS					
Stocks		114,612		78,284	
Debtors		169,186		99,224	
Cash at bank		-		<u>26,336</u>	
		<u>283,798</u>		203,844	
CREDITORS					
Amounts falling due within one year	4	<u>171,200</u>		<u>64,354</u>	
NET CURRENT ASSETS			<u>112,598</u>		<u>139,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			290,977		272,174
CREDITORS					
Amounts falling due after more than one year	4		(197,851)		(201,670)
PROVISIONS FOR LIABILITIES			<u>(20,587)</u>		<u>(12,072)</u>
NET ASSETS			<u>72,539</u>		<u>58,432</u>
CAPITAL AND RESERVES					
Called up share capital	5		11,000		11,000
Profit and loss account			<u>61,539</u>		<u>47,432</u>
SHAREHOLDERS' FUNDS			<u>72,539</u>		<u>58,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2015 and were signed on its behalf by:

M E Connop - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>4,500</u>
AMORTISATION	
At 1 July 2014	1,650
Amortisation for year	900
At 30 June 2015	<u>2,550</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,950</u>
At 30 June 2014	<u>2,850</u>

ICP HANDLING LIMITED (REGISTERED NUMBER: 02966491)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	152,677
Additions	115,177
Disposals	<u>(42,334)</u>
At 30 June 2015	<u>225,520</u>
DEPRECIATION	
At 1 July 2014	22,843
Charge for year	33,326
Eliminated on disposal	<u>(7,078)</u>
At 30 June 2015	<u>49,091</u>
NET BOOK VALUE	
At 30 June 2015	<u>176,429</u>
At 30 June 2014	<u>129,834</u>

4. CREDITORS

Creditors include an amount of £ 25,647 (2014 - £ 35,204) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
11,000	Ordinary	£1	<u>11,000</u>	<u>11,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.