

**Registration number 02966280**

**Landstar UK Limited**

**Abbreviated accounts**

**for the year ended 31 October 2014**

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**Landstar UK Limited**

**Abbreviated balance sheet  
as at 31 October 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,977,119		1,980,109
<b>Current assets</b>					
Debtors		1,156,964		1,198,028	
		<u>1,156,964</u>		<u>1,198,028</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(609,160)</u>		<u>(621,161)</u>	
<b>Net current assets</b>			<u>547,804</u>		<u>576,867</u>
<b>Total assets less current liabilities</b>			2,524,923		2,556,976
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		<u>(1,973,446)</u>		<u>(2,068,090)</u>
<b>Net assets</b>			<u>551,477</u>		<u>488,886</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		20		20
Profit and loss account			<u>551,457</u>		<u>488,866</u>
<b>Shareholders' funds</b>			<u>551,477</u>		<u>488,886</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Landstar UK Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 July 2015 and signed on its behalf by

**S Flint  
Director**



**Registration number 02966280**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Landstar UK Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% reducing balance

#### 1.4. Investment Property

In accordance with the Financial Reporting Standard for Smaller Entities, depreciation is not charged on freehold and long leasehold properties. This treatment is a departure from the Companies Act 2006, which requires all fixed assets to be depreciated. This departure is in the opinion of the directors, necessary for the accounts to give a true and fair view, as the properties are held for their investment potential and not for consumption. The directors consider that valuations at cost result in the accounts giving a true and fair view.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 November 2013	2,038,307
At 31 October 2014	2,038,307
<b>Depreciation</b>	
At 1 November 2013	58,198
Charge for year	2,990
At 31 October 2014	61,188
<b>Net book values</b>	
At 31 October 2014	1,977,119
At 31 October 2013	1,980,109

**Landstar UK Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2014**

..... continued

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Creditors include the following:

Instalments repayable after more than five years	(1,973,466)	(2,068,090)
	<u>          </u>	<u>          </u>

The bank loans are secured on the property of the company. There is a fixed and floating charge over the assets of the company held by the bank.

<b>4. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
20 Ordinary shares of £1 each	20	20
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
20 Ordinary shares of £1 each	20	20
	<u>          </u>	<u>          </u>

**5. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
S Flint	769,699	665,974	769,699
	<u>          </u>	<u>          </u>	<u>          </u>

The loan to the director attracts interest at the prescribed rate.