

Registered Number 02966280

LANDSTAR UK LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,812,590	1,974,476
		<u>1,812,590</u>	<u>1,974,476</u>
Current assets			
Debtors		1,557,365	1,244,646
Cash at bank and in hand		138	-
		<u>1,557,503</u>	<u>1,244,646</u>
Creditors: amounts falling due within one year	3	(1,953,807)	(611,977)
Net current assets (liabilities)		<u>(396,304)</u>	<u>632,669</u>
Total assets less current liabilities		<u>1,416,286</u>	<u>2,607,145</u>
Creditors: amounts falling due after more than one year	3	-	(1,881,705)
Total net assets (liabilities)		<u>1,416,286</u>	<u>725,440</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		1,416,266	725,420
Shareholders' funds		<u>1,416,286</u>	<u>725,440</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2017

And signed on their behalf by:

S Flint, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0%

Leasehold properties - Straight line over the life of the lease

Fixtures, fittings

and equipment - 10% reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities, depreciation is not charged on freehold and long leasehold properties. This treatment is a departure from the Companies Act 2006, which requires all fixed assets to be depreciated. This departure is in the opinion of the directors, necessary for the accounts to give a true and fair view, as the properties are held for their investment potential and not for consumption. The directors consider that valuations at cost result in the accounts giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	2,038,307
Additions	-
Disposals	(170,331)
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,867,976</u>
Depreciation	
At 1 November 2015	63,831
Charge for the year	1,963
On disposals	(10,408)
At 31 October 2016	<u>55,386</u>
Net book values	
At 31 October 2016	<u>1,812,590</u>
At 31 October 2015	<u>1,974,476</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	1,281,204	1,881,704

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
20 Ordinary shares of £1 each	20	20

5 Transactions with directors

Name of director receiving advance or credit:	S Flint
Description of the transaction:	Directors loan
Balance at 1 November 2015:	£ 858,006
Advances or credits made:	£ 275,583
Advances or credits repaid:	-
Balance at 31 October 2016:	<u>£ 1,133,589</u>

The loan to the director attracts interest at the prescribed rate.

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