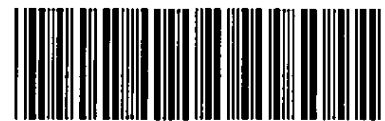


REGISTERED NUMBER: 2966280 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
LANDSTAR U.K. LIMITED**

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LANDSTAR U.K. LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2006

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LANDSTAR U.K. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2006

DIRECTORS:

A F Flint
S Flint

SECRETARY:

A F Flint

REGISTERED OFFICE:

9 Mansfield Street
London
W1G 9NY

REGISTERED NUMBER:

2966280 (England and Wales)

ACCOUNTANTS:

Daniel Auerbach & Company LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

LANDSTAR U.K. LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,095,452	1,269,786
Investments	3	393,337	373,955
		<u>1,488,789</u>	<u>1,643,741</u>
CURRENT ASSETS			
Debtors		401,323	72,222
Cash at bank		67,425	71,374
		<u>468,748</u>	<u>143,596</u>
CREDITORS			
Amounts falling due within one year	4	<u>550,133</u>	<u>211,176</u>
NET CURRENT LIABILITIES		<u>(81,385)</u>	<u>(67,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,407,404</u>	<u>1,576,161</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>829,717</u>	<u>1,079,717</u>
NET ASSETS		<u><u>577,687</u></u>	<u><u>496,444</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	20	20
Profit and loss account		<u>577,667</u>	<u>496,424</u>
SHAREHOLDERS' FUNDS		<u><u>577,687</u></u>	<u><u>496,444</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LANDSTAR U K. LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 August 2007 and were signed on its behalf by

S Flint - Director



The notes form part of these abbreviated accounts

LANDSTAR U K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rental income receivable, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

Land and buildings

In accordance with the Financial Reporting Standard for Smaller Entities, depreciation is not charged on freehold and long leasehold investment properties

This treatment is a departure from the Companies Act 1985, which requires all fixed assets to be depreciated. This departure is, in the opinion of the directors, necessary for the accounts to give a true and fair view as the properties are not held for consumption, but for their investment potential and to depreciate them would not give a true and fair view

The directors consider that valuations at cost result in the accounts giving a true and fair view

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	1,296,001
Additions	45,353
Disposals	(215,924)
At 31 October 2006	1,125,430
DEPRECIATION	
At 1 November 2005	26,215
Charge for year	4,239
Eliminated on disposal	(476)
At 31 October 2006	29,978
NET BOOK VALUE	
At 31 October 2006	1,095,452
At 31 October 2005	1,269,786

LANDSTAR U.K. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2006**

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 November 2005	373,955
Additions	19,382
	<u>393,337</u>
At 31 October 2006	<u>393,337</u>
NET BOOK VALUE	
At 31 October 2006	<u>393,337</u>
At 31 October 2005	<u>373,955</u>

The investments comprise of second hand life insurance policies and related premiums

As a holder of policies with Standard Life, the company has been awarded 5293 ordinary shares in Standard Life Plc on demutualisation

4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdraft	33,415	-
Bank loans	1,142,217	1,079,717
	<u>1,175,632</u>	<u>1,079,717</u>

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable otherwise than by instalments		
Bank loans more than five years	<u>829,717</u>	<u>1,079,717</u>

LANDSTAR U.K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2006

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>1,000</u>	2005 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>20</u>	2005 £ <u>20</u>
20	Ordinary			