

Registration number: 2966051

5A Leisure Limited

Directors' Report and Unaudited Financial Statements

for the period ended 2 February 2019



5A Leisure Limited

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5A Leisure Limited
Directors' Report
for the period ended 2 February 2019

The Directors present their report and the financial statements for the period ended 2 February 2019.

Principal activity

The principal activity of the company was that of an investment holding company.

The company did not trade during the period ended 2 February 2019. No changes are expected in the immediate future.

During the period, the company's sole subsidiary, 5B Leisure Limited (Isle of Man), was liquidated.

A creditor balance of £2,061, owed to its subsidiary, was released to the profit and loss account as a result.

Profit for the period was £2,060 (2018: £nil) due to the creditor write off noted above.

Directors of the company

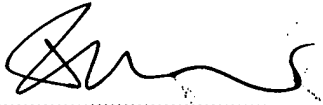
The directors who held office during the period were as follows:

M A Ward

D J Webster

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business of the company.

Approved by the Board on 19 July 2019 and signed on its behalf by:



.....
D J Webster
Company secretary and director

Registered office:
87 135 Brompton Road
Knightsbridge
London
SW1X 7XL

5A Leisure Limited

Statement of Directors' Responsibilities

The Directors acknowledge their responsibilities for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Profit and Loss Account for the Period ended 2 February 2019

	52 weeks ended 02 February 2019 £	53 weeks ended 03 February 2018 £
Turnover	-	-
Administrative expenses	<u>2,060</u>	<u>-</u>
Operating profit	<u>2,060</u>	<u>-</u>
Profit before tax	<u>2,060</u>	<u>-</u>
Profit for the financial period	<u>2,060</u>	<u>-</u>

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(Registration number: 2966051)

Balance Sheet as at 2 February 2019

	Note	02 February 2019 £	03 February 2018 £
Fixed assets			
Investments	3	-	1
Current assets			
Debtors: Amounts falling due within one year	4	<u>2,062</u>	<u>2,062</u>
Total assets less current liabilities		<u>2,062</u>	<u>2,063</u>
Creditors: Amounts falling due after more than one year	5	<u>-</u>	<u>(2,061)</u>
Net assets		<u><u>2,062</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	6	1,081,045	1,081,045
Profit and loss account		<u>(1,078,983)</u>	<u>(1,081,043)</u>
Total equity		<u><u>2,062</u></u>	<u><u>2</u></u>

For the financial period ending 2 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 19 July 2019 and signed on its behalf by:

.....
M A Ward
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period ended 2 February 2019

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Financial Reporting Standard 102 reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures.

This information is included in the Consolidated Financial Statements of Harrods Group (Holding) Limited, the ultimate UK parent undertaking, as at 2 February 2019 and these Financial Statements may be obtained from the Registrar of Companies.

2 Directors' remuneration

No emoluments were paid to the directors of the company during the year (2018: £nil).

The company did not employ any persons or incur any staff costs during the year (2018: £nil)

3 Investments in subsidiaries

	02 February 2019	03 February 2018
	£	£
Investments in subsidiaries	-	1

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Notes to the Financial Statements for the Period ended 2 February 2019 (continued)

3 Investments in subsidiaries (continued)

Subsidiaries	£
Cost	
At 4 February 2018	1,081,044
Disposals	<u>(1,081,044)</u>
At 2 February 2019	<u>-</u>
Provision	
At 4 February 2018	1,081,043
Eliminated on disposals	<u>(1,081,043)</u>
At 2 February 2019	<u>-</u>
Carrying amount	
At 2 February 2019	<u>-</u>
At 3 February 2018	<u><u>1</u></u>

During the period, the company's sole subsidiary, 5B Leisure Limited (Isle of Man), was liquidated.

4 Debtors

	02 February 2019 £	03 February 2018 £
Amounts owed by group undertakings	<u>2,062</u>	<u>2,062</u>
	<u><u>2,062</u></u>	<u><u>2,062</u></u>

5 Creditors

	02 February 2019 £	03 February 2018 £
Due after one year		
Amounts owed to group undertakings	<u>-</u>	<u>2,061</u>
	<u><u>-</u></u>	<u><u>2,061</u></u>

A creditor balance of £2,061, owed to the company's subsidiary, was released to the profit and loss account as a result of the subsidiary's liquidation.

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Notes to the Financial Statements for the Period ended 2 February 2019 (continued)

6 Share capital

Allotted, called up and fully paid shares

	02 February 2019		03 February 2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,081,045</u>	<u>1,081,045</u>	<u>1,081,045</u>	<u>1,081,045</u>

Authorised 1,100,000 ordinary shares of £1 each

7 Related party transactions

The company has taken advantage of the exemption in FRS102, section 33 "Related Party Disclosures" from disclosing transactions with other members of the group.

8 Parent and ultimate parent undertaking

The company's immediate parent undertaking is QH Enterprises Limited, a company registered in England and Wales. The ultimate UK parent undertaking of QH Enterprises Limited is Harrods Group (Holding) Limited. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party, incorporated in Qatar.