



5A Leisure Limited (formerly Harrods Leisure Holdings Limited)

Financial Statements

for the Period ended 31 January 2015

Company no 2966051

5A Leisure Limited (formerly Harrods Leisure Holdings Limited)

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5A Leisure Limited (formerly Harrods Leisure Holdings Limited)

Directors' Report for the Period ended 31 January 2015

The directors present their report together with the unaudited financial statements for the period ended 31 January 2015.

Principal activity

The principal activity of the company is that of an investment holding company.

The company did not trade during the period ended 31 January 2015. No changes are expected in the immediate future.

Directors of the company

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

H.E. H A Al-Abdulla (resigned 2 February 2015)

H.E. A M Al-Sayed (resigned 2 February 2015)

K Maamria (resigned 29 May 2014)

K J Al-Kuwari (resigned 2 September 2014)

M A Ward (appointed 20 June 2014)

J P Edgar (appointed 20 June 2014)

The following director was appointed after the period end:

A M F Q Al-Khanji (appointed 16 February 2015)

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business of the company.

5A Leisure Limited (formerly Harrods Leisure Holdings Limited)

Statement of Directors' Responsibilities

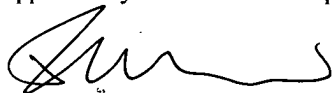
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 3 September 2015 and signed on its behalf by:



.....
D Webster
Company secretary

Registered office
87 - 135 Brompton Road
Knightsbridge
London
SW1X 7XL

5A Leisure Limited (formerly Harrods Leisure Holdings Limited)

Balance Sheet at 31 January 2015

	Note	31 January 2015 £	1 February 2014 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors	4	2,062	2,062
Total assets less current liabilities		2,063	2,063
Creditors: Amounts falling due after more than one year	5	(2,061)	(2,061)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	6	1,081,045	1,081,045
Profit and loss account	7	(1,081,043)	(1,081,043)
Shareholders' funds	8	<u>2</u>	<u>2</u>

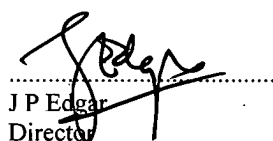
A profit and loss account has not been produced as the Company did not trade during the financial year or the preceding financial year making neither a profit nor a loss.

For the period ending 31 January 2015 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 3 September 2015 and signed on its behalf by:


 J P Edgar
 Director

Company registration no: 2966051

The accompanying accounting policies and notes form an integral part of these financial statements.

5A Leisure Limited (formerly Harrods Leisure Holdings Limited)
Notes to the Financial Statements for the Period ended 31 January 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards.

Group financial statements are not presented as the company is a wholly owned subsidiary undertaking of Harrods Group (Holding) Limited, a company registered in England and Wales. These accounts therefore present information about the company and not its group.

Harrods Leisure Holdings Limited is a wholly owned subsidiary of Harrods Group (Holding) Limited which produces a consolidated cash flow statement in accordance with Financial Reporting Standard No 1 'Cash flow statements' ('FRS 1'). Consequently the company has taken advantage of the exemption in FRS 1 from producing a cash flow statement.

Investments

Investments are included at cost less amounts written off.

2 Information regarding directors and employees

No emoluments were paid to the directors of the company during the year (2014: £nil).

The company did not employ any persons or incur any staff costs during the year (2014: £nil).

3 Investments held as fixed assets

	31 January 2015 £	1 February 2014 £
Shares in group undertakings and participating interests		
Investment in subsidiary: 1,081,044 shares (100%) in Harrods Leisure Limited a company registered in the Isle of Man	<u>1</u>	<u>1</u>
Shares in group undertakings and participating interests		
	Subsidiary undertakings £	Total £
Cost		
At 2 February 2014	<u>1</u>	<u>1</u>
At 31 January 2015	<u>1</u>	<u>1</u>

5A Leisure Limited (formerly Harrods Leisure Holdings Limited)
Notes to the Financial Statements for the Period ended 31 January 2015

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Net book value

At 31 January 2015

<u>1</u>	<u>1</u>
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4 Debtors

31 January 2015 £	1 February 2014 £
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Other debtors: Amounts owed by related parties

<u>2,062</u>	<u>2,062</u>
<u>2,062</u>	<u>2,062</u>

Debtors includes £2,062 (2014 - £2,062) receivable after more than one year.

5 Creditors: Amounts falling due after more than one year

31 January 2015 £	1 February 2014 £
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Other creditors: Amounts owed to group undertakings

<u>2,061</u>	<u>2,061</u>
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6 Share capital

Allotted, called up and fully paid shares

31 January 2015 £	1 February 2014 £
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1,081,045 Issued and fully paid of £1 each

<u>1,081,045</u>	<u>1,081,045</u>
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Authorised

1,100,000 ordinary shares of £1 each

7 Reserves

Profit and loss account £	Total £
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At 2 February 2014

<u>(1,081,043)</u>	<u>(1,081,043)</u>
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5A Leisure Limited (formerly Harrods Leisure Holdings Limited)
Notes to the Financial Statements for the Period ended 31 January 2015

..... continued

At 31 January 2015	(1,081,043)	(1,081,043)
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8 Reconciliation of movement in shareholders' funds

	31 January 2015 £	1 February 2014 £
Net addition/(reduction) to shareholders' funds	-	-
Shareholders' funds at start of period	2	2
Shareholders' funds at end of period	2	2

9 Transactions with directors/and other related parties

There were no material transactions with directors or other related parties for the period ending 31 January 2015.

The Company has taken advantage of the exemption in Financial Reporting Standard No 8 "Related Party Disclosures" and has not disclosed transactions with group undertakings.

10 Parent undertakings

The company's immediate parent undertaking is QH Enterprises Limited, a company registered in England and Wales. The ultimate UK parent undertaking of QH Enterprises Limited is Harrods Group (Holding) Limited. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.