

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

02965824

Name of Company

The Anne Sendall Group Limited T/A Casa Belle Design

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 16 June 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 16 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 10 September 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final Receipts and Payments Account be approved
- 2 That in the Liquidator be granted his release from office on 16 June 2015
- 3 In the event of realisations being achieved after the Liquidator's release, the former Liquidator is authorised to defray any unpaid time costs or disbursements properly authorised from such realisations

Signed M. D. Hardy Date 16 June 2015

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref A6N/MDH/GJB/SLH/JS/LG

MONDAY



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A20

22/06/2015

#48

COMPANIES HOUSE

**The Anne Sendall Group Limited T/A Casa Belle Design
(In Liquidation)**

**Liquidator's Abstract of Receipts & Payments
From 10 September 2013 To 16 June 2015**

S of A £		£	£
(23,114 06)	FIXED CHARGE COSTS		
	Bank of Scotland plc	NIL	NIL
	ASSETS NOT PLEDGED		
NIL	Leasehold Property	NIL	
	Cash at Bank	22 22	
NIL	Plant & Machinery	NIL	
NIL	Fixtures & Fittings	NIL	
19,676 33	Cash at bank - Client account	19,676 33	
	Business Rates Refund	412 58	
3,000 00	Stock in Trade	9,254 17	
			29,365 30
	COST OF REALISATIONS		
	Agents Costs	1,820 00	
	Statutory Advertising	226 11	
	Statement of Affairs Fee	5,818 50	
	Stationery, Printing & Carriage	54 99	
	Specific Bond	90 00	
	Wages	2,225 00	
	Insurance	482 80	
	Storage Costs	107 50	
	Motor Expenses	97 50	
	Liquidators Fees	13,084 88	
			(24,007 28)
(18,983 76)	PREFERENTIAL CREDITORS		
	Wages Employees	5,358 02	
			(5,358 02)
	UNSECURED CREDITORS		
(24,197 66)	Trade & Expense Creditors	NIL	
(3,512 26)	HM Revenue & Customs - PAYE/NIC	NIL	
(29,636 98)	HM Revenue & Customs - VAT	NIL	
(80,026 87)	Redundancy Fund	NIL	
(39,896 41)	Directors Loan Accounts	NIL	
			NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	NIL	
			NIL
(196,891 67)			<u>0 00</u>
	REPRESENTED BY		
			<u>NIL</u>

**The Anne Sendall Group Limited T/A Casa Belle Design
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 September 2013 To 16 June 2015**

S of A £

£

£

M. D. Hardy

M D Hardy
Liquidator

**FINAL REPORT TO CREDITORS,
SHAREHOLDERS & INTERESTED PARTIES**

35 Ludgate Hill
Birmingham B3 1EH
T 0121 200 2962
F 0121 236 8340
E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/GJB/SLH/JS/LG/A6N/CVLL261

16 June 2015

Dear Sirs

**The Anne Sendall Group Limited T/A Casa Belle Design
In Creditors' Voluntary Liquidation ("the Company")**

I refer to my draft final report issued on 14 April 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 16 June 2015. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Liquidator's Actions Since Appointment

As advised previously, following my appointment I arranged, in conjunction with the Company's Directors and my appointed Agents, an onsite sale of the Company's stock.

I also communicated my appointment to all stakeholders and took steps to disclaim interest in the Company's leasehold premises.

I also spent time agreeing Preferential Creditor claims in order to pay a dividend which I declared on 22 July 2014.

Receipts and Payments Account

I attach a copy of my Receipts and Payments Account between 10 September 2014 and 16 May 2015, which also details the proceeds from the realisations of the Company's assets and how those funds have been applied during the entire Liquidation.

Fixed Charge Assets

There were no assets which fell under a Fixed Charge in this matter.

Assets Subject to Floating Charge

Stock

As Creditors will recall, the Company occupied a large warehouse from which it operated an interior design service. In conjunction with these services, the Company also used the premises to sell items of high quality home furnishings to the public.

Continued

Following my appointment, I instructed independent Agents, Kumar & Co, a national firm of Valuers and Auctioneers, regulated by The Royal Institute of Chartered Surveyors, to attend the premises to review and value the stock

It was my Agents advice to hold a sale of the remaining stock from the Company's premises which, it was estimated, would realise approximately £3,000 Following the two day sale, £9,254 was realised

No further realisations are expected

Cash at Bank and Rates Refund

I realised £22 from the Company's bank account and £413 was received from Birmingham City Council in relation to a business rates refund

Cash at Bank – Client Account

As Creditors will recall, the Company had only one Debtor that paid shortly prior to my appointment, the funds being held by Poppleton & Appleby to the Company's order and shown as cash held on the Statement of Affairs Following my appointment, £19,676 was paid into the Liquidation account No further funds have been realised

Investigation

As Liquidator, I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company I would confirm that my report has been submitted

Costs of Liquidation

Professional Fees

Agents were instructed during the course of the Liquidation

The scope of their engagement as well as the fees paid can be summarised as follows

Firm	Description	Agreed fee structure	Final total costs (£)
Kumar & Co	Conducting a valuation of the Company's assets and reporting/overseeing sale of assets	Time costs and disbursements	1,820
Total			£1,820

Continued

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Remuneration

For the period from 10 September 2014 to 16 June 2015 my time costs amounted to £2,377. Time cost incurred by this Firm in this period equate to 13 hours at an average charge out rate of £186 per hour.

The costs of the whole period of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. I have drawn fees of £13,085 against my own total time costs of £13,211. The time costs incurred by this Firm in this matter equate to 75 hours at an average charge out rate of £176 per hour. Further time costs will also be incurred in bringing the Liquidation to a close although these will not be recoverable. The basis for drawing my fees and expenses were approved by Creditors at the initial Creditors' meeting and details of the date and content of the resolution passed has been circulated previously.

I can also confirm that the Statement of Affairs fee of £5,819 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors. I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix A, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since 10 September 2013.

Outcome for Creditors

Secured Creditor – Bank of Scotland plc ("the Bank")

As previously advised, the Company granted a Debenture in favour of the Bank dated 21 July 2006 which was duly registered at Companies House on 27 July 2006 comprising Fixed and Floating charges over the Company's assets. At the date of my appointment, the Bank was owed approximately £18,984.

As the Bank's security was created after the Enterprise Act 2002, the Prescribed Part rules do apply to any Floating Charge realisations. The value of the Prescribed Part is £1,846. However, there are no funds available for the Floating Charge Creditor and therefore the Prescribed Part has not been applied. There were no additional Secured Creditors.

Preferential Creditor Claims

The position as regards Preferential Creditors can be summarised best as follows -

Number of Preferential Creditor Claims	Estimated Statement of Affairs Value of Preferential Claims	Final Value of Preferential Creditor Claims
5	£18,984	£16,842

There has been a first and final dividend paid to Preferential Creditors at the rate of 32p in the £, totalling £5,358.

Continued

No further dividend will be payable I can also confirm that no interest has been paid on these claims

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised best as follows -

Number of Unsecured Creditor Claims	Estimated Statement of Affairs Value of Unsecured Claims	Final Value of Unsecured Creditor Claims
67	£177,270	£146,418

In accordance with Rule 11 7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure There have been no returns to Shareholders

Crown Creditors

I can confirm that the position as regards the claims from Crown Creditors was confirmed as follows -

Number of Crown Creditor Claims	Estimated Statement of Affairs Value of Crown Creditor Claims	Final Value of Crown Creditor Claims
2	£33,149	£9,494

The Prescribed Part

After taking into account the costs of the Liquidation the Company's net property was £5,076, such that there was no prescribed part available to distribute to Unsecured Creditors

Conclusion

The Liquidation is, therefore, complete There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with at Appendix A

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale

Yours faithfully

M. D Hardy
M D Hardy
Liquidator

Encs

APPENDIX A

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

APPENDIX B

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**The Anne Sendall Group Limited T/A Casa Belle Design
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 10/09/2014 To 16/06/2015	From 10/09/2013 To 16/06/2015
(23,114 06)	FIXED CHARGE COSTS		
	Bank of Scotlnd plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSETS NOT PLEDGED		
NIL	Leasehold Property	NIL	NIL
	Cash at Bank	NIL	22 22
NIL	Plant & Machinery	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
19,676 33	Cash at bank - Client account	NIL	19,676 33
	Business Rates Refund	NIL	412 58
3,000 00	Stock in Trade	<u>NIL</u>	<u>9,254 17</u>
		NIL	29,365 30
	COST OF REALISATIONS		
	Agents Costs	NIL	1,820 00
	Statutory Advertising	NIL	226 11
	Statement of Affairs Fee	NIL	5,818 50
	Stationery, Printing & Carriage	NIL	54 99
	Specific Bond	NIL	90 00
	Wages	NIL	2,225 00
	Insurance	NIL	482 80
	Storage Costs	NIL	107 50
	Motor Expenses	NIL	97 50
	Liquidators Fees	<u>3,484 88</u>	<u>13,084 88</u>
		(3,484 88)	(24,007 28)
	PREFERENTIAL CREDITORS		
(18,983 76)	Wages Employees	<u>NIL</u>	<u>5,358 02</u>
		NIL	(5,358 02)
	UNSECURED CREDITORS		
(24,197 66)	Trade & Expense Creditors	NIL	NIL
(3,512 26)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(29,636 98)	HM Revenue & Customs - VAT	NIL	NIL
(80,026 87)	Redundancy Fund	NIL	NIL
(39,896 41)	Directors Loan Accounts	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(196,891 67)</u>		<u>(3,484.88)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Time Entry - SIP9 Time & Cost Summary

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
 Project Code POST
 From 10/09/2014 To 16/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.60	1.60	3.10	0.00	5.30	923.00	174.15
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.50	0.30	4.70	0.00	7.50	1,454.00	193.87
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.10	1.90	7.80	0.00	12.80	2,377.00	185.70
Total Fees Claimed						13,084.88	
Total Disbursements Claimed						280.99	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
Project Code POST
From 10/09/2014 To 16/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
30/09/2014	Sept 14 Storage	20 00
31/10/2014	Oct 14 Storage	20 00
28/11/2014	Nov 14 Storage	20 00
31/12/2014	Dec 14 Storage	20 00
30/01/2015	Jan 15 Storage	20 00
27/02/2015	Feb 15 Storage	20 00
31/03/2015	Mar 15 Storage	20 00
30/04/2015	Apr 15 Storage	20 00
29/05/2015	May 15 Storage	20 00
Total		180 00

Time Entry - SIP9 Time & Cost Summary

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
Project Code POST
To 16/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.40	7.70	23.70	0.00	33.80	5,527.50	163.54
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.90	4.10	16.70	0.00	24.70	4,288.00	173.60
Investigations	0.30	1.60	3.50	0.00	5.40	890.50	164.91
Realisations of Assets	1.70	5.20	1.80	0.00	8.70	1,767.50	203.16
Trading	2.50	0.00	0.00	0.00	2.50	737.50	295.00
Total Hours	10.80	18.60	45.70	0.00	75.10	13,211.00	175.91
Total Fees Claimed						13,084.88	
Total Disbursements Claimed						280.99	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
Project Code POST
To 16/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
30/09/2013	Mileage	28 50
31/01/2014	Jan 14 Storage	17 50
28/02/2014	Feb 14 Storage	17 50
31/03/2014	Mar14 Storage	17 50
30/04/2014	Apr 14 Storage	17 50
30/05/2014	May 14 Storage	17 50
30/06/2014	June 14 Storage	20 00
31/07/2014	July Storage 14	20 00
29/08/2014	Aug 14 Storage	20 00
30/09/2014	Sept 14 Storage	20 00
31/10/2014	Oct 14 Storage	20 00
28/11/2014	Nov 14 Storage	20 00
31/12/2014	Dec 14 Storage	20 00
30/01/2015	Jan 15 Storage	20 00
27/02/2015	Feb 15 Storage	20 00
31/03/2015	Mar 15 Storage	20 00
30/04/2015	Apr 15 Storage	20 00
29/05/2015	May 15 Storage	20 00
Total		356 00