

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02965824

Name of Company

The Anne Sendall Group Limited T/A Casa Belle Design

I/~~the~~

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/09/2013 to 09/09/2014

Signed M. D. Hardy Date 1-10-14

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref A6N/MDH/GJB/SLH/JS/LG

TUESDAY
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A3IYKAF5
A06 21/10/2014 #65
COMPANIES HOUSE
A3I6DQY0
A10 10/10/2014 #262
COMPANIES HOUSE

**The Anne Sendall Group Limited T/A Casa Belle Design
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 10/09/2013 To 09/09/2014
	FIXED CHARGE COSTS	
(23,114 06)	Bank of Scotlnd plc	NIL
		NIL
	ASSETS NOT PLEDGED	
NIL	Leasehold Property	NIL
	Cash at Bank	22 22
NIL	Plant & Machinery	NIL
NIL	Fixtures & Fittings	NIL
19,676 33	Cash at bank - Client account	19,676 33
	Business Rates Refund	412 58
3,000 00	Stock in Trade	9,254 17
		29,365 30
	COST OF REALISATIONS	
	Agents Costs	1,820 00
	Statutory Advertising	226 11
	Statement of Affairs Fee	5,818 50
	Stationery, Printing & Carriage	54 99
	Specific Bond	90 00
	Wages	2,225 00
	Insurance	482 80
	Storage Costs	107 50
	Motor Expenses	97 50
	Liquidators Fees	9,600 00
		(20,522 40)
	PREFERENTIAL CREDITORS	
(18,983 76)	Wages Employees	5,358 02
		(5,358 02)
	UNSECURED CREDITORS	
(24,197 66)	Trade & Expense Creditors	NIL
(3,512 26)	HM Revenue & Customs - PAYE/NIC	NIL
(29,636 98)	HM Revenue & Customs - VAT	NIL
(80,026 87)	Redundancy Fund	NIL
(39,896 41)	Directors Loan Accounts	NIL
		NIL
	DISTRIBUTIONS	
(200 00)	Ordinary Shareholders	NIL
		NIL
(196,891.67)		3,484 88
	REPRESENTED BY	
	Bank Current Account	2,983 38
	Vat Control Account	501 50
		3,484 88

**TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES**

E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/GJB/SLH/JS/LG/A6N/CVLL259

1 October 2014

Dear Sirs

**The Anne Sendall Group LimitedT/A Casa Belle Design - In Creditors' Voluntary Liquidation
("the Company")
Company Number 02965824
35 Ludgate Hill, Birmingham, B3 1EH**

In accordance with Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986, I enclose a copy of my Progress Report to Creditors. I would remind Creditors that I was appointed as Liquidator of the Company on 10 September 2013 and now report following the end of a year since my appointment.

Receipts and Payments Account

I attach a copy of my Receipts and Payments Account from 10 September 2013 to 9 September 2014.

Fixed Charge Assets

There were no assets which fell under a Fixed Charge in this matter.

Assets Subject to Floating Charge

Cash at Bank – Client Account

The Company had only one Debtor that paid prior to my appointment, the funds being held by Poppleton and Appleby to the Company's order and shown as cash held on the Statement of Affairs. Following my appointment, £19,676 was paid into the Liquidation account.

Continued

Stock

The Company occupied a large warehouse from which it operated its interior design service. In conjunction with these services, the Company also used the premises to sell high quality items of home furnishings to the public. The stock comprise a large collection of home wares, bedding, crockery, furniture, flat pack furniture, blinds, curtains and bedding.

Following my appointment, I instructed independent Agents, Kumar & Co, a national firm regulated by The Royal Institute of Chartered Surveyors firm, to attend the premises to review and value the stock. It was the Valuer's opinion that to maximise recoveries, a closing down sale should take place from the Company's premises. It was estimated that the minimum realisations from such a sale would be approximately £3,000. However, after the two day sale, £9,254 was realised.

Cash at Bank and Rates Refund

I realised £22 from the Company's bank account and £413 was received from Birmingham City Council in relation to a business rates refund.

Investigation

As Liquidator, I was obliged to investigate the affairs of the Company and its Officers during the three years prior to insolvency. This included a review of the Company's books and records, bank accounts and requests to Creditors for any further information.

I confirm that my confidential report was submitted to the Insolvency Service in discharge of this duty. Furthermore, I do not envisage any further investigations will need to be completed before the closure of the Liquidation.

Liquidator's Actions Since Appointment

Following my appointment, and in conjunction with my Agents and the Directors, I organised a closing down sale in order to clear the remaining stock from the premises. This was successful and realisations exceeded expectations.

I have spent time agreeing Preferential Creditor claims and on 22 July 2014, I declared a dividend to those agreed Preferential Creditors.

Costs of Liquidation

Professional Fees

Agents have been instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised in Appendix A.

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Continued

Liquidator's Remuneration

The costs of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. To date I have drawn fees of £9,600 against my own total time costs of £10,834. The time costs incurred by this firm in this matter equate to 62 hours at an average charge out rate of £174 per hour. The basis for drawing my fees and expenses were approved by Creditors at the initial Creditors meeting and details of the date and content of the resolution passed has been circulated previously.

I can also confirm that the Statement of Affairs fee of £5,819 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors. I believe that the other costs of the procedure are self explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix B, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since 10 September 2014.

As detailed above, I arranged for a sale of the Company's remaining stock to take place. This necessitated the employment of a number of the Company's staff and I paid them £2,225 for their services.

Outcome for Creditors

Secured Creditor – Bank of Scotland plc ("the Bank")

As previously advised, the Company granted a Debenture in favour of the Bank dated 21 July 2006 which was duly registered at Companies House on 27 July 2006 comprising Fixed and Floating charges over the Company's assets.

At the date of my appointment, the Bank was owed approximately £18,984.

As the Bank's security was created after the Enterprise Act 2002, the Prescribed Part rules do apply to any Floating Charge realisations. The value of the Prescribed Part is £1,846. However, there are no funds available for the Floating Charge Creditor. There were no additional Secured Creditors.

Preferential Creditor Claims

The position as regards Preferential Creditors can be summarised best as follows -

Number of Preferential Creditor Claims	Estimated Statement of Affairs Value of Preferential Claims	Final Value of Preferential Creditor Claims
5	£18,984	£16,842

There has been a first and final dividend paid to Preferential Creditors at the rate of 32p in the £, totalling £5,358.

Continued

No further dividend will be payable. I can also confirm that no interest has been paid on these claims.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised best as follows -

Number of Unsecured Creditor Claims	Estimated Statement of Affairs Value of Unsecured Claims	Final Value of Unsecured Creditor Claims
67	£177,270	£146,418

In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Crown Creditors

I can confirm that the position as regards the claims from Crown Creditors was confirmed as follows -

Number of Crown Creditor Claims	Estimated Statement of Affairs Value of Crown Creditor Claims	Final Value of Crown Creditor Claims
2	£33,149	£9,494

The Prescribed Part

The outcome as regards the Prescribed Part has been dealt with above under the heading 'Secured Creditor'.

Conclusion

The only remaining matter to resolve is that there are cheques remaining to be presented to their bank by the Preferential Creditors. I will continue with my functions to progress this case to closure once this matter has been resolved.

I have attached as Appendix C, a statement of Creditors rights in relation to these proceedings.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale.

Yours faithfully

For and on behalf of

The Anne Sendall Group Limited T/A Casa Belle Design

M D Hardy
M D Hardy
Liquidator

APPENDIX A

Professional Fees

Firm	Scope	Agreed Fee Structure	Original Budgeted Costs (£)	Professional Fees paid (£)	Professional Costs Accrued But Not Paid (£)	Further Costs Expected (£)	Revised Budget (£)
Kumar & Co	Conducting a valuation of the Company's assets and reporting/overseeing sale of assets	Time costs and disbursements	2,000	1,820	Nil	Nil	1,820
Total			2,000	1,820	Nil	Nil	1,820

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and Creditors and, where appropriate, the Committee

2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3 Creditors

- Dealing with Creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4 Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5 Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

The statements which form part of this statutory report which also need to be considered along with it are as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State
- I can confirm that there have been no unrealised assets in this matter

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**The Anne Sendall Group Limited T/A Casa Belle Design
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
To 09/09/2014**

S of A £		£	£
(23,114 06)	FIXED CHARGE COSTS		
	Bank of Scotland plc	NIL	NIL
	ASSETS NOT PLEDGED		
NIL	Leasehold Property	NIL	
	Cash at Bank	22 22	
NIL	Plant & Machinery	NIL	
NIL	Fixtures & Fittings	NIL	
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(29,636 98)	HM Revenue & Customs - VAT	NIL	
(80,026 87)	Redundancy Fund	NIL	
(39,896 41)	Directors Loan Accounts	NIL	NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	NIL	NIL
(196,891 67)			3,484 88
	REPRESENTED BY		
	Bank Current Account		2,983 38
	Vat Control Account		501 50
			3,484.88

Time Entry - SIP9 Time & Cost Summary

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
Project Code POST
To 09/09/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.80	6.10	20.60	0.00	28.50	4,604.50	161.56
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.40	3.80	12.00	0.00	17.20	2,834.00	164.77
Investigations	0.30	1.60	3.50	0.00	5.40	890.50	164.91
Realisations of Assets	1.70	5.30	1.80	0.00	8.70	1,767.50	203.16
Trading	2.50	0.00	0.00	0.00	2.50	737.50	295.00
Total Hours	7.70	16.70	37.90	0.00	62.30	10,834.00	173.90
Total Fees Claimed						9,600.00	
Total Disbursements Claimed						280.98	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

A6N - The Anne Sendall Group Limited T/A Casa Belle Design
Project Code POST
To 09/09/2014

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
30/09/2013	Mileage	28.50
31/01/2014	Jan 14 Storage	17.50
28/02/2014	Feb 14 Storage	17.50
31/03/2014	Mar 14 Storage	17.50
30/04/2014	Apr 14 Storage	17.50
30/05/2014	May 14 Storage	17.50
30/06/2014	June 14 Storage	20.00
31/07/2014	July Storage 14	20.00
29/08/2014	Aug 14 Storage	20.00
Total		176.00