

COMPANIES HOUSE

KINGSWOOD COURT (WEST END LANE) LIMITED

REPORT AND ACCOUNTS

24th MARCH, 2004

Company No: 2965367



KINGSWOOD COURT (WEST END LANE) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report together with the unaudited accounts of the Company for the year ended 24th March, 2004.

Principal Activity

The Company's principal activity during the period was that of a Residents Management Company. This was done by the employment of qualified managing agents. All outgoings relating to this activity were discharged from a service charge levied upon the leaseholders of Kingswood Court, West End Lane, London, N.W.6.

Directors and their Interests in Shares of the Company

The Directors of the Company at the Balance Sheet date who were Directors for the whole of the period ended on that date, except where stated, were:-

		Shares held in the Company at	
		<u>24.3.2004</u>	<u>24.3.2003</u>
Ms. R.F. Baillie)	1 jointly	1 jointly
Mr W J D. Fryer)		
Mrs P S Woolton (appointed 14.09.2003))	1	1
Mrs N McMillan (ceased to be Director, 27.05.2003))	-	1 jointly
Mr S J C McMillan (ceased to be Director, 27.05.2003))		
Mr M M Hamada (appointed 10.04.2003, resigned 03.07.2003))	1	1

Directors' Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

W J D Fryer

W.J.D. FRYER
SECRETARY

DATED THIS 23rd DAY OF DECEMBER 2004

KINGSWOOD COURT (WEST END LANE) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24th MARCH, 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
<u>TURNOVER</u>	1	925	975
Direct Costs		—	—
<u>NET RENTAL INCOME</u>		925	975
Administrative Expenses		521	512
<u>OPERATING PROFIT</u>		404	463
Interest Receivable		44	60
<u>SURPLUS ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAXATION</u>		448	523
Tax on Ordinary Activities		—	1
<u>SURPLUS FOR THE FINANCIAL YEAR</u>		448	522
<u>BALANCE BROUGHT FORWARD</u>		547	25
<u>SURPLUS CARRIED FORWARD</u>		<u>£995</u>	<u>£547</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the surplus for the above two financial years.

KINGSWOOD COURT (WEST END LANE) LIMITED

BALANCE SHEET

24th MARCH, 2004

	Notes	£	2004 £	£	2003 £
<u>FIXED ASSETS</u>					
Tangible	2		20,700		20,700
<u>CURRENT ASSETS</u>					
Debtors	3	622		1,127	
Cash at Bank and in Hand		2,193		1,236	
		2,815		2,363	
<u>CREDITORS DUE WITHIN ONE YEAR</u>	4	522		518	
<u>NET CURRENT ASSETS</u>			2,293		1,845
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£22,993</u>		<u>£22,545</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital	5		30		30
Lease Purchase Reserve	6		21,968		21,968
Profit and Loss Account			995		547
<u>EQUITY SHAREHOLDERS FUNDS</u>	7		<u>£22,993</u>		<u>£22,545</u>

The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by subsection 1 of Section 249A Companies Act 1985 for the period ended 24th March, 2004.

The Directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B Companies Act 1985.

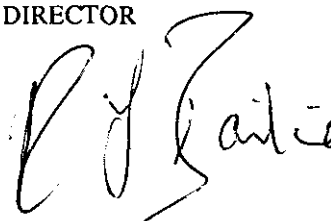
The Directors confirm that they are responsible for:

- (a) Ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at 24th March, 2004 and of its results for the period then ended in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD ON 23 DECEMBER 2004

RUTH BAILLIE
DIRECTOR



FOR THE YEAR ENDED 24th MARCH, 2004

KINGSWOOD COURT (WEST END LANE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24th MARCH, 2004

	<u>2004</u>	<u>2003</u>
5. <u>SHARE CAPITAL</u>		
Authorised -		
100 Ordinary Shares of £1 each	£100	£100
	<u> </u>	<u> </u>
Allotted, Called-up and Fully Paid -		
30 Ordinary Shares of £1 each	£ 30	£ 30
	<u> </u>	<u> </u>
6. <u>LEASE PURCHASE RESERVE</u>		
A non-distributable reserve. It represents monies subscribed by the Shareholders to purchase the headlease and defray all legal costs. It also includes the balance of the Kingswood Court Residents Association funds when that body was wound up.		
	<u>2004</u>	<u>2003</u>
7. <u>RECONCILIATION OF MOVEMENTS ON EQUITY SHAREHOLDERS' FUNDS</u>		
Surplus for the Financial year after Taxation	448	522
Opening Shareholders' Funds	22,545	22,023
	<u> </u>	<u> </u>
Closing Shareholders' Funds	£22,993	£22,545
	<u> </u>	<u> </u>