

Registered Number 02965221

BORG LTD.

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,060	1,973
		<u>2,060</u>	<u>1,973</u>
Current assets			
Debtors		40,379	38,159
Cash at bank and in hand		18,322	32,734
		<u>58,701</u>	<u>70,893</u>
Creditors: amounts falling due within one year		(45,756)	(42,229)
Net current assets (liabilities)		<u>12,945</u>	<u>28,664</u>
Total assets less current liabilities		<u>15,005</u>	<u>30,637</u>
Total net assets (liabilities)		<u>15,005</u>	<u>30,637</u>
Capital and reserves			
Called up share capital		1,011	1,011
Profit and loss account		13,994	29,626
Shareholders' funds		<u>15,005</u>	<u>30,637</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2013

And signed on their behalf by:

Mrs J E Trotman, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to clients and work carried out in respect of services provided to clients.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives

Equipment 25% pa reducing balance

Other accounting policies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	14,209
Additions	774
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>14,983</u>
Depreciation	
At 1 October 2011	12,236
Charge for the year	687
On disposals	-
At 30 September 2012	<u>12,923</u>
Net book values	
At 30 September 2012	<u><u>2,060</u></u>
At 30 September 2011	<u><u>1,973</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Mrs J E Trotman
Description of the transaction:	Director's Loan account owed by the company
Balance at 1 October 2011:	£ 4,238
Advances or credits made:	£ 520
Advances or credits repaid:	-
Balance at 30 September 2012:	<u>£ 4,758</u>

The company is under the control of the directors.

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