BALANCE SHEET AS AT 31 MARCH 2000

| | 2000 £ | 1999 £ |
|----------------|-----------|-----------|
| CURRENT ASSETS | | |
| Cash in hand | 80 | 2 |
| | = | = |

CAPITAL AND RESERVES

Share Capital

Authorised 100 Ordinary shares of £1 each

| | - → | |
|-------------------------------|------------|---|
| 80 Ordinary shares of £1 each | 80 | 2 |
| Issued and fully paid | | |

Throughout the financial year ended on 31 March 2000, the Company was dormant within the meaning of Section 250(I) of the Companies Act 1985, and therefore the requirement to appoint auditors does not apply.

Signed

Director

20.01.01 Date

