

REGISTERED NUMBER 2964896 (England and Wales)

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Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

for

Able Waterproofing Limited

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COMPANIES HOUSE

Able Waterproofing Limited

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for the Year Ended 28 February 2010**

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Able Waterproofing Limited

**Company Information
for the Year Ended 28 February 2010**

DIRECTORS

J H Foster
S Foster

SECRETARY

J Foster

REGISTERED OFFICE

3a Mitcham Road
Croydon
Surrey
CRO 3RU

REGISTERED NUMBER

2964896 (England and Wales)

ACCOUNTANTS

C B Heslop & Co
111 Milford Road
Lymington
Hampshire
SO41 8DN

Able Waterproofing Limited

**Abbreviated Balance Sheet
28 February 2010**

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		306,734		322,921
CURRENT ASSETS					
Stocks		24,958		22,858	
Debtors		303,647		338,101	
Cash at bank		1,086		1,341	
		329,691		362,300	
CREDITORS					
Amounts falling due within one year		426,300		475 286	
NET CURRENT LIABILITIES			(96,609)		(112,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			210,125		209,935
CREDITORS					
Amounts falling due after more than one year	3		159 526		184 174
NET ASSETS			50,599		25,761
CAPITAL AND RESERVES					
Called up share capital	4		12,500		12 500
Profit and loss account			38,099		13 261
SHAREHOLDERS FUNDS			50,599		25 761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 November 2010 and were signed on its behalf by


J H Foster - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	
and 28 February 2010	372,419
DEPRECIATION	
At 1 March 2009	49,497
Charge for year	16,188
At 28 February 2010	65,685
NET BOOK VALUE	
At 28 February 2010	306,734
At 28 February 2009	322,922

3 CREDITORS

Creditors include an amount of £159,526 (28 2 09 - £184,174) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	28 2 10 £	28 2 09 £
25 000	Ordinary	1	12,500	12,500