

WBBS Computer Services Limited

Directors' report and financial statements

For the year ended 31 March 2001

Registered number 2964469



WBBS Computer Services Limited

Directors' report and financial statements

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WBBS Computer Services Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2001.

Principal activities and business review

The company was set up to carry on business, as a general commercial company but has not traded since incorporation.

Directors' and directors' interests

The directors who held office during the year were as follows:

A Messenger
P Lee

The directors who held office at the end of the financial year had no interest in the shares of the company at any time during the year.

Statement of directors' responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

WBBS Computer Services Limited

Directors' report *(continued)*

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



SA Karle
Secretary

374 High Street
West Bromwich
30 May 2001


WBBS Computer Services Limited

Balance sheet
at 31 March 2001

	Note	2001 £	2000 £
Current assets			
Debtors	(2)	2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	(4)	2	2
Equity shareholders' funds	(5)	<u>2</u>	<u>2</u>

The company was dormant (within the meaning of Section 250 of the Companies Act) throughout the financial year ended 31 March 2001.

These financial statements were approved by the board of directors on 30 May 2001 and were signed on its behalf by


PA Lee
Director

WBBS Computer Services Limited

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. Debtors

	2001	2000
	£	£
Amounts owed by parent undertaking	2	2
	=====	=====

3. Called up share capital

	2001	2000
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	=====	=====

WBBS Computer Services Limited

Notes

(forming part of the financial statements)

4. Ultimate parent undertaking

The entire share capital of the company is owned by West Bromwich Building Society ("the Society"), a building society registered under The Building Societies Act 1986. A copy of the group financial statements may be obtained by the members of the Society from the registered office, 374 High Street, West Bromwich, England.