

# **WBBS Computer Services Limited**

## **Directors' report and financial statements**

**For the year ended 31 March 1999**

Registered number 2964469



# **WBBS Computer Services Limited**

## **Directors' report and financial statements**

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# **WBBS Computer Services Limited**

## **Directors' report**

The Directors present the annual report and the audited financial statements for the year ended 31 March 1999.

## **Principal Activities**

The Company has been set up to carry on business as a general commercial company. The Company has not traded since incorporation.

## **Directors' and Directors' interests**

The Directors who held office during the year were as follows:

R G Dickinson	(Resigned 22 July 1998)
A Messenger	(Appointed 22 July 1998)
P Lee	(Appointed 22 July 1998)

The Directors who held office at the end of the financial year had no interest in the shares of the Company at any time during the year.

## **Statement of Directors' responsibilities**

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

# **WBBS Computer Services Limited**

## **Directors' report**

*(continued)*

Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**S A Karle**  
*Secretary*

374 High Street  
West Bromwich  
26 May 1999

## Auditors' report to the members of WBBS Computer Services Limited

We have audited the financial statements on pages 4 to 5.

### *Respective responsibilities of Directors and Auditors.*

As described on pages 1 and 2 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 1999 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**KPMG Audit Plc**  
*Chartered Accountants*  
*Registered Auditor*

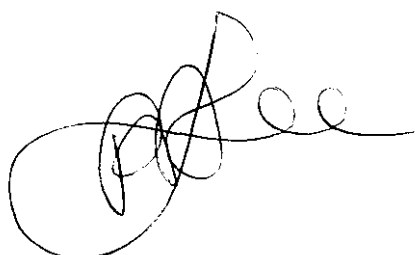
2 Cornwall Street  
Birmingham  
26 May 1999

# WBBS Computer Services Limited

Balance sheet  
at 31 March 1999

		1999	1998
		£	£
	<i>Note</i>		
<b>Current assets</b>			
Cash at bank and in hand		10,000	10,000
<b>Creditors:</b> amounts falling due after more than one year	(3)	(9,998)	(9,998)
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>			
Called up share capital	(4)	<u>2</u>	<u>2</u>

These financial statements were approved by the Board of Directors on 26 May 1999 and were signed on its behalf by



**P A Lee**  
*Director*

# WBBS Computer Services Limited

## Notes

*(forming part of the financial statements)*

### 1. Profit and loss account

The Company has not traded since incorporation and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit or loss. No profit and loss account has been prepared.

### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 3. Creditors: amounts falling due after more than one year

	1999	1998
	£	£
Amounts owed to parent undertaking	9,998	9,998

### 4. Called up share capital

	1999	1998
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2	2

The shares were allotted on incorporation at par.

### 5. Ultimate parent undertaking

The entire share capital of the Company is owned by West Bromwich Building Society ("the Society"), a building society registered under The Building Societies Act 1986. A copy of the group financial statements may be obtained by the members of the Society from the registered office, 374 High Street, West Bromwich, England.