

WBBS Computer Services Limited

Directors' Report and financial statements

For the year ended 31 March 2004

Registered number 2964469



WBBS Computer Services Limited

Directors' Report and financial statements

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WBBS Computer Services Limited

Directors' Report

The Directors present their annual report and the financial statements for the year ended 31 March 2004.

Principal activities and business review

The Company was set up to carry on business, as a general commercial company but has not traded since incorporation.

Directors' and directors' interests

The Directors who held office during the year were as follows:

A Messenger
G T Cowdrill

None of the Directors who held office at the end of the financial year had any interest in the shares of Group companies at any time during the year.

Statement of Directors' responsibilities

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

WBBS Computer Services Limited

Directors' Report

(continued)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

For the year ended 31 March 2004, the Company was entitled to exemption from audit under Sections 249AA and 249B of the Companies Act 1985.

By order of the board



SA Karle
Secretary

374 High Street
West Bromwich
26th May 2004

WBBS Computer Services Limited

Balance Sheet

at 31 March 2004

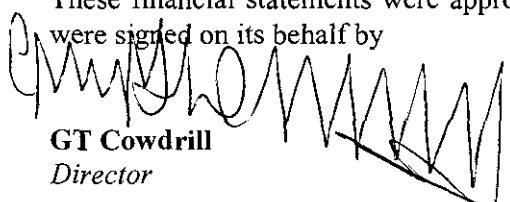
	Notes	2004 £	2003 £
Current assets			
Debtors	(2)	2	2
Net assets			
		2	2
Capital and reserves			
Called up share capital	(3)	2	2
Equity shareholders' funds	(4)	2	2

The Directors:

- (a) confirm that the Company was entitled to exemption under subsection (1) of Section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 March 2004 audited
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of Section 249B of that Act
- (c) acknowledges their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The Company did not trade during the year and the preceding financial year, has received no income and incurred no expenses. Consequently, during these periods the Company made neither a profit or loss.

These financial statements were approved by the board of Directors on 26th May 2004 and were signed on its behalf by


GT Cowdrill
Director

WBBS Computer Services Limited

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard No 1 (Revised), the Company is exempt from preparing a cashflow statement as 90% or more of its voting rights are controlled within the West Bromwich Building Society Group, whose annual report and accounts are publicly available.

2. Debtors

	2004	2003
	£	£
Amounts owed by parent undertaking	2	2
	=====	=====

3. Called up share capital

	2004	2003
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	=====	=====

4. Reconciliation of movement in shareholders' funds

	2004	2003
	£	£
Opening and closing shareholders' funds	2	2
	=====	=====

WBBS Computer Services Limited

Notes

(forming part of the financial statements)

5. Ultimate parent undertaking

The entire share capital of the Company is owned by West Bromwich Building Society ("the Society"), a building society registered under The Building Societies Act 1986. A copy of the Group financial statements may be obtained by the members of the Society from the registered office, 374 High Street, West Bromwich, England.