

**Report of the Directors and  
Financial Statements for the Year Ended 31 December 2000  
for  
Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**



**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

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for the Year Ended 31 December 2000**

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**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Company Information  
for the Year Ended 31 December 2000**

**DIRECTORS:**

S J Broomhead  
C Daniels  
J A Day  
A K Grant  
Dr K McDonald  
I D Oulton  
C J Reston  
N R Schofield  
A W A Spiegelberg  
Mrs H Tucker  
A Tipler  
J B Caldwell  
Mrs H Staniszewski  
C Belshaw  
M A Worthington

**SECRETARY:**

C J Reston

**REGISTERED OFFICE:**

Arpley House  
59 Wilson Patten Street  
Warrington  
CHESHIRE  
WA1 1NF

**REGISTERED NUMBER:**

02964309 (England and Wales)

**AUDITORS:**

Voisey & Co.  
Chartered Accountants  
Registered Auditors  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Report of the Directors  
for the Year Ended 31 December 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Chamber of Commerce for the Warrington area.

**DIRECTORS**

The directors during the year under review were:

R R Bowman	- resigned 14.4.00
S J Broomhead	
C Daniels	
J A Day	
A K Grant	
R Ireland	- resigned 14.4.00
K Lestrangle	- resigned 14.4.00
Dr K McDonald	
I D Oulton	
C J Reston	
N R Schofield	
A W A Spiegelberg	
Mrs H Tucker	
R Wakefield	- resigned 14.4.00
A Tipler	
J B Caldwell	
Mrs H Staniszewski	
C Belshaw	- appointed 15.5.00
M A Worthington	- appointed 18.1.01

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Voisey & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Report of the Directors  
for the Year Ended 31 December 2000**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'C J Reston', with a long horizontal stroke extending to the right.

C J Reston - SECRETARY

Dated: 12/3/2001

**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Report of the Auditors to the Members of  
Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

We have audited the financial statements on pages five to eight which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page seven.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Voisey & Co.  
Chartered Accountants  
Registered Auditors  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW



Dated: 30/3/2001

**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Profit and Loss Account  
for the Year Ended 31 December 2000**

		<u>2000</u>	<u>1999</u>
	Notes	£	£
<b>TURNOVER</b>		95,543	104,052
Cost of sales		<u>(25,137)</u>	<u>(27,214)</u>
<b>GROSS PROFIT</b>		70,406	76,838
Administrative expenses		<u>(68,028)</u>	<u>(77,568)</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	2,378	(730)
Interest receivable and similar income		<u>423</u>	<u>307</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,801	(423)
Tax on profit/(loss) on ordinary activities	3	<u>(67)</u>	<u>(80)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		2,734	(503)
Retained profit brought forward		<u>28,401</u>	<u>28,904</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£31,135</u></u>	<u><u>£28,401</u></u>

The notes form part of these financial statements

**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Balance Sheet  
31 December 2000**

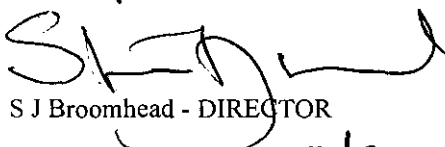
		<u>2000</u>	<u>1999</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4	681	941
<b>CURRENT ASSETS:</b>			
Stocks		797	903
Debtors	5	7,224	7,576
Cash at bank and in hand		<u>31,588</u>	<u>24,307</u>
		39,609	32,786
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(9,155)</u>	<u>(5,326)</u>
<b>NET CURRENT ASSETS:</b>		<u>30,454</u>	<u>27,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£31,135</u></u>	<u><u>£28,401</u></u>
<b>RESERVES:</b>			
Profit and loss account		<u>31,135</u>	<u>28,401</u>
		<u><u>£31,135</u></u>	<u><u>£28,401</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



C Daniels - DIRECTOR



S J Broomhead - DIRECTOR

Approved by the Board on 12/3/2001

The notes form part of these financial statements



**Warrington Chamber of Commerce &  
Industry Limited  
(By Guarantee)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost and 25% on cost
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (1999 - operating loss) is stated after charging:

	2000 £	1999 £
Depreciation - owned assets	443	832
Auditors' remuneration	<u>750</u>	<u>750</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	2000 £	1999 £
UK corporation tax	<u>67</u>	<u>80</u>

UK corporation tax has been charged at 20.25% (1999 - 20.25%).

**Warrington Chamber of Commerce &  
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**Notes to the Financial Statements  
for the Year Ended 31 December 2000**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 January 2000	5,193
Additions	<u>184</u>
At 31 December 2000	<u>5,377</u>
<b>DEPRECIATION:</b>	
At 1 January 2000	4,253
Charge for year	<u>443</u>
At 31 December 2000	<u>4,696</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	<u>681</u>
At 31 December 1999	<u>941</u>

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Trade debtors	6,546	7,226
Prepayments	<u>678</u>	<u>350</u>
	<u>7,224</u>	<u>7,576</u>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Bank loans and overdrafts	356	759
Trade creditors	3,704	145
Other taxation & social security	2,854	3,427
Taxation	57	65
Accruals	<u>2,184</u>	<u>930</u>
	<u>9,155</u>	<u>5,326</u>

**7. LIMITED LIABILITY**

The company is limited by guarantee and each member undertakes to contribute £1 in the event that the company is wound up.