

Abbreviated Financial Statements for the Year Ended 31 August 2001

for

High Vacuum Services Ltd



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for the Year Ended 31 August 2001

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DIRECTORS:

R D Scott
Mrs Z M Scott

SECRETARY:

Mrs Z M Scott

REGISTERED OFFICE:

Chequers Farm
Marsh Common Road
Pilning
Bristol
BS35 4JU

REGISTERED NUMBER:

2964062

ACCOUNTANTS:

Dunkley & Co
Chartered Accountants
4 The Courtyard
Woodlands
Bradley Stoke
Bristol BS32 4NB

BANKERS:

National Westminster Bank plc
PO Box 209
27 Gloucester Road
Bishopston
Bristol
BS99 5AF

Abbreviated Balance Sheet
31 August 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,516		13,558
CURRENT ASSETS:					
Stocks		8,500		5,000	
Debtors		15,350		28,236	
Cash at bank		30,453		121	
		<u>54,303</u>		<u>33,357</u>	
CREDITORS: Amounts falling due within one year		<u>74,392</u>		<u>45,917</u>	
NET CURRENT LIABILITIES:			(20,089)		(12,560)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£427</u>		<u>£998</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			327		898
SHAREHOLDERS' FUNDS:			<u>£427</u>		<u>£998</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R D Scott - DIRECTOR

Approved by the Board on 7 May 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000	22,114
Additions	12,200
	<hr/>
At 31 August 2001	34,314
	<hr/>
DEPRECIATION:	
At 1 September 2000	8,557
Charge for year	5,241
	<hr/>
At 31 August 2001	13,798
	<hr/>
NET BOOK VALUE:	
At 31 August 2001	20,516
	<hr/> <hr/>
At 31 August 2000	13,558
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>