

Abbreviated Financial Statements for the Year Ended 31 December 1999

for

LARCODEMS INTERNATIONAL LIMITED



Southerington Williams & Co

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LARCODEMS INTERNATIONAL LIMITED

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for the Year Ended 31 December 1999

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LARCODEMS INTERNATIONAL LIMITED

Company Information
for the Year Ended 31 December 1999

DIRECTORS:

N J Bell
J McCulloch
W Wassermeier
D Baillie

SECRETARY:

Mrs S V Screen

REGISTERED OFFICE:

17 Gay Street
Bath
BA1 2PH

REGISTERED NUMBER:

2964045 (England and Wales)

ACCOUNTANTS:

Southerington Williams & Co
Chartered Certified Accountants
13 University Road
Leicester
LE1 7RA

LARCODEMS INTERNATIONAL LIMITED

Abbreviated Balance Sheet

31 December 1999

		<u>31.12.99</u>		<u>31.12.98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		800,000		800,000
CURRENT ASSETS:					
Debtors		-		85	
Cash at bank		23,185		30,222	
		<u>23,185</u>		<u>30,307</u>	
CREDITORS: Amounts falling due within one year		<u>33,454</u>		<u>26,865</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(10,269)</u>		<u>3,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			789,731		803,442
CREDITORS: Amounts falling due after more than one year			754,863		754,863
			<u>£34,868</u>		<u>£48,579</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>(65,132)</u>		<u>(51,421)</u>
SHAREHOLDERS' FUNDS:			<u>£34,868</u>		<u>£48,579</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J McCulloch

J McCulloch - DIRECTOR

Approved by the Board on 11 October 2000

The notes form part of these financial statements

LARCODEMS INTERNATIONAL LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Patents and trademarks are carried in the balance sheet at cost. No depreciation has been provided by the directors who are of the opinion that no diminution in value of these assets has occurred in the period.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	
and 31 December 1999	<u>800,000</u>
NET BOOK VALUE:	
At 31 December 1999	<u>800,000</u>
At 31 December 1998	<u>800,000</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.99 £	31.12.98 £
50,000	Ordinary A shares	£1	50,000	50,000
50,000	Ordinary B shares	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>