

Registered Number 02963814

Associated Musical Services Limited

Abbreviated Accounts

30 September 2016

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		12,118	9,278
		<u>12,118</u>	<u>9,278</u>
Current assets			
Debtors		37,404	7,389
Cash at bank and in hand		53,613	77,069
Total current assets		<u>91,017</u>	<u>84,458</u>
Creditors: amounts falling due within one year		(25,888)	(22,884)
Net current assets (liabilities)		65,129	61,574
Total assets less current liabilities		<u>77,247</u>	<u>70,852</u>
Creditors: amounts falling due after more than one year	3	(956)	0
Total net assets (liabilities)		<u>76,291</u>	<u>70,852</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	76,289	70,850
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Shareholders funds	<u>76,291</u>	<u>70,852</u>
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- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2017

And signed on their behalf by:

Mr S D Layton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2015	23,499	23,499
Additions	6,226	6,226
At 30 September 2016	<u>29,725</u>	<u>29,725</u>
Depreciation		
At 01 October 2015	14,221	14,221
Charge for year	3,386	3,386
At 30 September 2016	<u>17,607</u>	<u>17,607</u>

Net Book Value

At 30 September 2016	12,118	12,118
At 30 September 2015	<u>9,278</u>	<u>9,278</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2