

DARSTELON RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2012

COMPANY NUMBER: 02963358



Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. BS2709

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of flats situated at St Leonards, 11 Ambleside Road, Willesden, London NW10 3UH for the benefit of residents

COMPANY STATUS

The company is limited by guarantee and does not have a share capital

DIRECTORS

The directors who served during the year were -

G Townsend


R Davies

K Samuel

R Samuel (Resigned 23 July 2012)

W Gullis & F Oliver

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 09 NOV 2012 and signed on their behalf



SECRETARY KATHERINE SAMUEL
K Samuel

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
CONTRIBUTION FROM RESIDENTS	2	285	1,100
Administration expenses		975	919
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OPERATING (DEFICIT)/SURPLUS	3	(690)	181
Interest received		0	0
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(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(690)	181
TAXATION ON DEFICIT/SURPLUS ON ORDINARY ACTIVITIES	4	0	0
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(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(690)	181
RETAINED SURPLUS BROUGHT FORWARD		713	532
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RETAINED SURPLUS CARRIED FORWARD		23	713
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There were no recognised gains or losses in 2012 or 2011 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	123	316
Cash at bank and in hand		179	577
		<hr/>	<hr/>
		302	893
CREDITORS:			
Amounts falling due within one year	6	279	180
		<hr/>	<hr/>
NET ASSETS		23	713
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Reserves		23	713
		<hr/>	<hr/>
RESERVES	7	23	713
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Director KATHERINE SAMUEL

Approved by the board - 09 NOV. 2012 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2012	2011
	£	£
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

5 DEBTORS

	2012 £	2011 £
Due within one year		
Contributions due	0	200
Prepayments	123	116
	<hr/>	<hr/>
	123	316
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Contributions received in advance	0	0
Sundry creditors	279	180
	<hr/>	<hr/>
	279	180
	<hr/>	<hr/>

7 MOVEMENT ON RESERVES

	2012 £	2011 £
(Deficit)/surplus for the year	(690)	181
Opening reserves	713	532
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Closing reserves	23	713
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