10 Cavendish Place Bath Management Co. Ltd

Company No. 02963331

Report of the Directors

The directors have the pleasure in submitting their annual report together with the financial statements for the year ended 31st August 2015.

Principal Activity

The principle activity of the company, during the year was that of the management of a building, comprising four flats.

Directors

The directors during the year were as follows:

J A Barker
S T Bullock

The company is a private limited company, limited by guarantee without share capital.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board, on taking advantage of special exemptions available to small companies, conferred by section 477 to the Companies Act 2006.

S T Bullock - Company Secretary/Director

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Profit and Loss Account for the year ended 31st August 2015

	Note	2015	2014
		£	£
Income	1	4620	7820
Administrative expenses		4932	6113
		----------	----------
Surplus (deficit) for the Financial Year	2	(312)	1707
Surplus brought forward		3284	1577
		----------	----------
Surplus carried forward		**2972**	**3284**

The notes on page 6 form an integral part of these financial statements.

Balance Sheet as at 31st August 2015

	Note	2015	2014
		£	£
Fixed Assets			
Tangible assets	3	-	-
Current Assets			
Debtors		-	-
Cash at bank and in hand		2972	3284
Net Assets		**2972**	**3284**
Represented by:			
Capital and Reserves			
Retained surplus of income		2972	3284
Shareholders' funds	4	2972	3284

For the financial year ending 31st August 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Furthermore the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board by

S T Bullock - Company Secretary/Director

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The notes on page 6 form an integral part of these financial statements.

Notes to the Financial Statements for the year ended 31st August 2015

1. Accounting Policies

Basis of preparation of accounts.

These financial statements have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the directors' report and which is continuing.

Income.

Income represents contributions from leaseholders during the year and is accounted for when receivable.

2. Surplus for the Year

	2015	2014
	£	£
The surplus for the year is stated after charging		
Directors' emoluments	0	0

3. Tangible Fixed Assets

The company has acquired the freehold to the building at negligible cost. The company has granted long leases to the tenants who are the members of the company.

4. Shareholders' Funds

	2015	2014
	£	£
Surplus (deficit) for the financial year	(312)	1707
Shareholders' funds at 31st August 14	3284	----------

Shareholders' funds at 31st August 15	2972	

Additional Information

The information, which follows, does not form part of the statutory accounts of the company.

Income and Expenditure Account for the Year ended 31st August 2015

	2015	2014
Income		
Contributions from leaseholders	4620	7820
Bank interest	0	0
Payment from company members for roof repair	0	0
Total Income	4620	7820
Expenditure		
Cleaning	0	0
Insurance costs	3734.2	3369.8
Bank charges and fees	82.25	145.47
Balcony repair	0	0
Internal decoration	0	1398
Maintenance and repairs	0	560.9
Miscellaneous	150	163.32
Companies House fees	0	0
Roof repair	965	475
Total Expenditure	4931.45	6112.49
Net Surplus/Deficit	(311.45)	1707.51