

2963331

**10 Cavendish Place Bath Management Co. Ltd**

**Report of the Directors**

The directors have the pleasure in submitting their annual report together with the financial statements for the year ended 31<sup>st</sup> August 2010

**Principal Activity**

The principle activity of the company, during the year was that of the management of a building, comprising four flats

**Directors**

The directors during the year were as follows

J A Barker  
S T Bullock



The company is a private limited company, limited by guarantee without share capital

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board, on taking advantage of special exemptions available to small companies, conferred by section 477 to the Companies Act 2006

A handwritten signature in black ink, appearing to read 'S T Bullock', with a stylized, cursive script.

**S T Bullock - Company Secretary/Director**

**Profit and Loss Account for the year ended 31<sup>st</sup> August 2010**

		<u>2010</u>	<u>2009</u>
	Note	£	£
<b>Income</b>	1	14739	19100
Administrative expenses		13430	19371
		-----	-----
<b>Surplus (deficit) for the Financial Year</b>	2	1309	(271)
Surplus brought forward		150	421
		-----	-----
<b>Surplus carried forward</b>		<b>1459</b>	<b>150</b>

The notes on page 7 form an integral part of these financial statements

### **Balance Sheet as at 31<sup>st</sup> August 2010**

		<u>2010</u>	<u>2009</u>
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	3	-	-
<b>Current Assets</b>			
Debtors		-	-
Cash at bank and in hand		1459	150
<b>Net Assets</b>		<b>1459</b>	<b>150</b>
Represented by			
<b>Capital and Reserves</b>			
Retained surplus of income		1459	150
Shareholders' funds	4	1459	150

For the financial year ending 31<sup>st</sup> August 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Furthermore the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the board by

A handwritten signature in black ink, appearing to be 'S T Bullock', written in a cursive style.

**S T Bullock - Company Secretary/Director**

The notes on page 7 form an integral part of these financial statements

# **Notes to the Financial Statements for the year ended 31<sup>st</sup>** **August 2010**

## **1. Accounting Policies**

Basis of preparation of accounts

These financial statements have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the directors' report and which is continuing

Income

Income represents contributions from leaseholders during the year and is accounted for when receivable

## **2 Surplus for the Year**

	2009 £	2008 £
The surplus for the year is stated after charging		
Directors' emoluments	0	0

## **3 Tangible Fixed Assets**

The company has acquired the freehold to the building at negligible cost. The company has granted long leases to the tenants who are the members of the company.

## **4 Shareholders' Funds**

	2009 £	2008 £
Surplus (deficit) for the financial year	1309	(271) 421 -----
Shareholders' funds at 31 <sup>st</sup> August 09	150 -----	150
Shareholders' funds at 31 <sup>st</sup> August 10	1459	

### **Additional Information**

The information, which follows, does not form part of the statutory accounts of the company

#### **Income and Expenditure Account for the Year ended 31<sup>st</sup> August 2010**

	<b>2010</b>	<b>2009</b>
<b>Income</b>		
Contributions from leaseholders	4715	3810
Bank interest	0	4 03
Payment from company members for balcony repair	0	15168 49
Notice of mortgage payment from S T Bullock	0	117 5
Payment from company members for roof repair	10023 95	0
<b>Total Income</b>	<b>14738 95</b>	<b>19100 02</b>
<b>Expenditure</b>		
Cleaning	75	125
Insurance costs	3138 71	2400 78
Bank charges and fees	59 76	53.76
Balcony repair	0	15168.49
External decoration	0	1500
Maintenance and repairs	103 25	0
Miscellaneous	15	123 38
Companies House fees	0	0
Roof repair	10038 58	0
<b>Total Expenditure</b>	<b>13430 3</b>	<b>19371 41</b>
<b>Net Surplus/Deficit</b>	<b>1308 65</b>	<b>271 39</b>