

2963331

**10 Cavendish Place Bath Management Co. Ltd**

**Report of the Directors**

The directors have the pleasure in submitting their annual report together with the financial statements for the year ended 31<sup>st</sup> August 2009

**Principal Activity**

The principle activity of the company, during the year was that of the management of a building, comprising four flats

**Directors**

The directors during the year were as follows

D Barker  
J A Barker  
S T Bullock  
A A Hoyano  
L C H Hoyano

D Barker, A A Hoyano and L C H Hoyano resigned as directors on 1<sup>st</sup> August 09 The company is a private limited company, limited by guarantee without share capital

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



This report was approved by the board, on taking advantage of special exemptions available to small companies, conferred by section 477 to the Companies Act 2006

A handwritten signature in black ink, appearing to be 'S T Bullock', written in a cursive style.

**S T Bullock - Company Secretary/Director**

**Profit and Loss Account for the year ended 31<sup>st</sup> August 2009**

		<u>2009</u>	<u>2008</u>
	Note	£	£
<b>Income</b>	1	19100	5673
Administrative expenses		19371	7477
		-----	-----
<b>Surplus (deficit) for the Financial Year</b>	2	(271)	(1803)
Surplus brought forward		421	2224
		-----	-----
<b>Surplus carried forward</b>		<b>150</b>	<b>421</b>

The notes on page 7 form an integral part of these financial statements

## **Balance Sheet as at 31<sup>st</sup> August 2009**

		<u>2009</u>	<u>2008</u>
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	3	-	-
<b>Current Assets</b>			
Debtors		-	-
Cash at bank and in hand		150	421
<b>Net Assets</b>		<b>150</b>	<b>421</b>
Represented by			
<b>Capital and Reserves</b>			
Retained surplus of income		150	421
Shareholders' funds	4	150	421

For the financial year ending 31<sup>st</sup> August 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Furthermore the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the board by

A handwritten signature in black ink, appearing to be 'S T Bullock', written in a cursive style.

**S T Bullock - Company Secretary/Director**

The notes on page 7 form an integral part of these financial statements

**Notes to the Financial Statements for the year ended 31<sup>st</sup>**  
**August 2009**

**1. Accounting Policies**

Basis of preparation of accounts

These financial statements have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the directors' report and which is continuing

Income

Income represents contributions from leaseholders during the year and is accounted for when receivable

**2 Surplus for the Year**

	2009 £	2008 £
The surplus for the year is stated after charging		
Directors' emoluments	0	0

**3 Tangible Fixed Assets**

The company has acquired the freehold to the building at negligible cost. The company has granted long leases to the tenants who are the members of the company.

**4 Shareholders' Funds**

	2009 £	2008 £
Surplus (deficit) for the financial year	(271)	(1803) 2224 -----
Shareholders' funds at 31 <sup>st</sup> August 08	421 -----	421
Shareholders' funds at 31 <sup>st</sup> August 09	150	

## **Additional Information**

The information, which follows, does not form part of the statutory accounts of the company

### **Income and Expenditure Account for the Year ended 31<sup>st</sup> August 2009**

	<b>2009</b>	<b>2008</b>
<b>Income</b>		
Contributions from leaseholders	3810	5610
Bank interest	4 03	63 39
Payment from company members for balcony repair	15168 49	0
Notice of mortgage payment from S T Bullock	117 5	0
<b>Total Income</b>	<b>19100 02</b>	<b>5673 39</b>
<b>Expenditure</b>		
Cleaning	125	268
Insurance costs	2400 78	2617 52
Bank charges and fees	53.76	59 8
Balcony repair	15168.49	0
External decoration	1500	0
Maintenance and repairs	0	4501 38
Miscellaneous	123 38	0
Companies House fees	0	30
<b>Total Expenditure</b>	<b>19371 41</b>	<b>7476 7</b>
<b>Net Surplus/Deficit</b>	<b>271 39</b>	<b>1803 31</b>