

**10 Cavendish Place Bath Management Co. Ltd****Report of the Directors**

The directors have the pleasure in submitting their annual report together with the financial statements for the year ended 31<sup>st</sup> August 2012

**Principal Activity**

The principle activity of the company, during the year was that of the management of a building, comprising four flats.

**Directors**

The directors during the year were as follows.

J A Barker  
S T Bullock

The company is a private limited company, limited by guarantee without share capital

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



This report was approved by the board, on taking advantage of special exemptions available to small companies, conferred by section 477 to the Companies Act 2006

A handwritten signature in black ink, appearing to be 'S T Bullock', with a long, sweeping horizontal line extending to the right.

**S T Bullock - Company Secretary/Director**

## **Profit and Loss Account for the year ended 31<sup>st</sup> August 2012**

		<u>2012</u>	<u>2011</u>
	Note	£	£
<b>Income</b>	1	4620	4620
Administrative expenses		6650	3569
		-----	-----
<b>Surplus (deficit) for the Financial Year</b>	2	(2030)	1051
Surplus brought forward		2510	1459
		-----	-----
<b>Surplus carried forward</b>		<b>480</b>	<b>2510</b>

The notes on page 6 form an integral part of these financial statements

## **Balance Sheet as at 31<sup>st</sup> August 2012**

		<u>2012</u>	<u>2011</u>
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	3	-	-
<b>Current Assets</b>			
Debtors		-	-
Cash at bank and in hand		480	2510
<b>Net Assets</b>		<b>480</b>	<b>2510</b>
Represented by			
<b>Capital and Reserves</b>			
Retained surplus of income		480	2510
Shareholders' funds	4	480	2510

For the financial year ending 31<sup>st</sup> August 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Furthermore the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board by

A handwritten signature in black ink, appearing to be 'S T Bullock', written in a cursive style.

**S T Bullock - Company Secretary/Director**

The notes on page 6 form an integral part of these financial statements

**Notes to the Financial Statements for the year ended 31<sup>st</sup>**  
**August 2012**

**1. Accounting Policies**

**Basis of preparation of accounts**

These financial statements have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the directors' report and which is continuing

Income.

Income represents contributions from leaseholders during the year and is accounted for when receivable

**2. Surplus for the Year**

	2012	2011
	£	£
The surplus for the year is stated after charging		
Directors' emoluments	0	0

**3 Tangible Fixed Assets**

The company has acquired the freehold to the building at negligible cost. The company has granted long leases to the tenants who are the members of the company

**4 Shareholders' Funds**

	2012	2011
	£	£
Surplus (deficit) for the financial year	(2030)	2510
		-----
Shareholders' funds at 31 <sup>st</sup> August 11	2510	
		-----
Shareholders' funds at 31 <sup>st</sup> August 12	480	

## **Additional Information**

The information, which follows, does not form part of the statutory accounts of the company

### **Income and Expenditure Account for the Year ended 31<sup>st</sup> August 2012**

	<b>2012</b>	<b>2011</b>
<b>Income</b>		
Contributions from leaseholders	4620	4620
Bank interest	0	0
Payment from company members for roof repair	0	0
<b>Total Income</b>	<b>4620</b>	<b>4620</b>
<b>Expenditure</b>		
Cleaning	112	75
Insurance costs	3394	3110 4
Bank charges and fees	64 55	45 88
Balcony repair	0	0
External decoration	0	0
Maintenance and repairs	1790	24
Miscellaneous	0	54 7
Companies House fees	14	0
Roof repair	1275	258.8
<b>Total Expenditure</b>	<b>6649 55</b>	<b>3568 78</b>
<b>Net Surplus/Deficit</b>	<b>2029 55</b>	<b>1051 22</b>