

REGISTERED NUMBER: 02963144 (England and Wales)

BIRCH HOUSE (POTATOES) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 5

BIRCH HOUSE (POTATOES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

D J Goodall
Mrs I J Goodall

SECRETARY:

Mrs I J Goodall

REGISTERED OFFICE:

Birch House Farm
Ednaston
Brailsford
Derbyshire
DE6 3BA

REGISTERED NUMBER:

02963144 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		408,696		428,808
Investments	5		<u>324,742</u>		<u>273,132</u>
			733,438		701,940
CURRENT ASSETS					
Debtors	6	2,034		9,239	
Cash at bank		<u>97,111</u>		<u>104,194</u>	
		99,145		113,433	
CREDITORS					
Amounts falling due within one year	7	<u>31,537</u>		<u>17,922</u>	
NET CURRENT ASSETS			67,608		95,511
TOTAL ASSETS LESS CURRENT LIABILITIES			801,046		797,451
PROVISIONS FOR LIABILITIES			31,117		37,144
NET ASSETS			<u>769,929</u>		<u>760,307</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>769,829</u>		<u>760,207</u>
SHAREHOLDERS' FUNDS			<u>769,929</u>		<u>760,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

D J Goodall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Birch House (Potatoes) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 March 2017 are the first financial statements of Birch House (Potatoes) Limited prepared in accordance with FRS 102. No adjustments were required on transition.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost and not provided
Plant and machinery etc	- 15% on reducing balance and 5% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investment

The fixed asset investment represents the investment in an associated partnership. Additions include capital introduced and profit share. Disposals include drawings made from the partnership. The annual profit share is shown on the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold land and property £	Plant and machinery £	Renewable energy equipment £	Totals £
COST				
At 1 April 2016	227,969	569,596	170,202	967,767
Additions	-	2,199	-	2,199
At 31 March 2017	<u>227,969</u>	<u>571,795</u>	<u>170,202</u>	<u>969,966</u>
DEPRECIATION				
At 1 April 2016	25,903	479,787	33,269	538,959
Charge for year	-	13,801	8,510	22,311
At 31 March 2017	<u>25,903</u>	<u>493,588</u>	<u>41,779</u>	<u>561,270</u>
NET BOOK VALUE				
At 31 March 2017	<u>202,066</u>	<u>78,207</u>	<u>128,423</u>	<u>408,696</u>
At 31 March 2016	<u>202,066</u>	<u>89,809</u>	<u>136,933</u>	<u>428,808</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016	273,132
Additions	51,610
At 31 March 2017	<u>324,742</u>
NET BOOK VALUE	
At 31 March 2017	<u>324,742</u>
At 31 March 2016	<u>273,132</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	1,237	9,239
Other debtors	797	-
	<u>2,034</u>	<u>9,239</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	12,142	9,353
Taxation and social security	4,176	5,750
Other creditors	15,219	2,819
	<u>31,537</u>	<u>17,922</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.