

Rule 4.34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

02962514

Name of Company

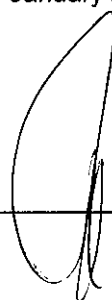
The Satellite School Limited

~~I / We~~

I D Holland
Parkville House
16 Bridge Street
Pinner
Middlesex HA5 3JD

the liquidator(s) of the above named company attach a statement of the company's
affairs as at 16 January 2004

Signed



Date

20/1/04

Ref:

Ian Holland + Co
Parkville House
16 Bridge Street
Pinner
Middlesex HA5 3JD
THES01/IDH

For Official Use
Liquidation Post Room



A21
COMPANIES HOUSE

0310
22/01/04

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company.

Statement as to the Affairs of The Satellite School Limited on
the 16 January 2004, the date of the Creditors' Voluntary
Liquidation.

AFFIDAVIT

This affidavit must be sworn or affirmed before a Solicitor or
Commissioner of Oaths when you have completed the rest of
this form.

Insert name(s)
and occupation.

I, Carolyn Skilling, educational consultant

Insert full address.

of 34 Loughborough Road, Quorn, Loughborough, Leicestershire
LE12 8DX

make oath and say that the several pages exhibited hereto and
marked SA1 are to the best of my knowledge and belief a full,
true and complete statement as to the affairs of the above named
company as at 16 January 2004, the date of the resolution to
wind up and that the said company carried on business as virtual
school.

Sworn at 19/23 Granby Street
Loughborough Leics
Date 16th January 2004

Before me

A Solicitor or ~~Commissioner of Oaths~~

Before swearing the affidavit, the Solicitor or Commissioner is
particularly requested to make sure that the full names, addresses
and description of the Deponents are stated, and to initial any
crossings-out or other alterations in the printed form. A
deficiency in the affidavit in any of the above respects will mean
that it is refused by the court, and will need to be re-sworn.

This is the exhibit SAI referred to in the affidavit of Carolyn Skilling sworn before me this 16th day of January 2004

The Satellite School Limited

Agreed
Solicitor

Appendix A

Estimated statement of affairs as at 16 January 2004

	Book value	Estimated to realise
	£	£
Assets specifically pledged		
Trade debtors	24,644	7,807
Less debt due to HSBC Bank plc	(48,696)	(48,696)
Deficit	(24,052)	(40,889)
Trade debtors	944	944
Less debt due to HSBC Invoice Finance Limited	(914)	(914)
Surplus	30	30
Assets not specifically pledged		
Balance at Bank	<u>8,445</u>	<u>8,445</u>
Estimated total assets for preferential creditors	8,445	8,445
Preferential creditors	<u>0</u>	<u>0</u>
Estimated surplus/(deficit) as regards preferential creditors	8,445	8,445
Debt secured by floating charge	(24,022)	(40,859)
Non-preferential claims		
Trade and other unsecured creditors	(54,798)	(54,798)
Estimated surplus/(deficit) as regards creditors	(70,375)	(87,212)
Issued and called up capital	(100)	(100)
Estimated total surplus/(deficit) as regards members	<u><u>(70,475)</u></u>	<u><u>(87,312)</u></u>

Notes

1. The statement is subject to the cost of the insolvency

The Satellite School Limited**Estimated statement of affairs as at 16 January 2004****Trade and other unsecured creditors**

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
Belle Associates Limited	Anglia House Eden Place Cheadle Stockport SK8 1AT	8,772.92
Carolyn Skilling (Dr)	34 Loughborough Road Quorn Loughborough LE12 8DX	6,986.83
Wisbech Computer Services Limited	107 Norwich Road Wisbech Cambridgeshire PE13 2BB	118.50
Inland Revenue	Leicester Recovery Saxon House 1 Causeway Lane Leicester LE1 4AA	7,899.12
Regus UK Limited	Herald Way Pegasus Business Park Castle Donington DE74 2TZ	15,846.00
Skilling Associates Limited	34 Loughborough Road Quorn Loughborough LE12 8DX	15,157.53
Viking Direct	Bursom Industrial Park Tollwell Road Leicester LE4 1BR	17.47

Total**£54,798.37**

The Satellite School Limited**Estimated statement of affairs as at 16 January 2004****Secured creditors**

<i>Name:</i>	<i>Address:</i>	<i>Amount (£):</i>
HSBC Bank plc	465 Bethnal Green Road London E2 9QW	48,696
HSBC Invoice Finance	21 Farncombe Road, Worthing BN 11 2BW2	914.00
Total		<u>£49,610</u>