

Registration number 2962507

**M J Owen Limited**

**Abbreviated accounts**

**for the year ended 31 August 2005**



# **M J Owen Limited**

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**M J Owen Limited**

**Abbreviated balance sheet  
as at 31 August 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,503		653
<b>Current assets</b>					
Debtors		29,464		31,431	
Cash at bank and in hand		175,980		135,267	
		<u>205,444</u>		<u>166,698</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,158)</u>		<u>(10,228)</u>	
<b>Net current assets</b>			190,286		156,470
<b>Net assets</b>			<u>192,789</u>		<u>157,123</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		32		32
Profit and loss account			192,757		157,091
<b>Shareholders' funds</b>			<u>192,789</u>		<u>157,123</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**M J Owen Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 May 2006 and signed on its behalf by



**Michael Owen**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# M J Owen Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### 2. Fixed assets

#### Cost

At 1 September 2004

Additions

At 31 August 2005

#### Depreciation

At 1 September 2004

Charge for year

At 31 August 2005

#### Net book values

At 31 August 2005

At 31 August 2004

**Tangible  
fixed  
assets  
£**

871

2,455

3,326

218

605

823

2,503

653

**M J Owen Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2005**

..... continued

<b>3. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 'A' Non Cumulative Preference shares of £10 each	1,000	1,000
100 'B' Non Cumulative Preference shares of £10 each	1,000	1,000
100 'C' Non Cumulative Preference shares of £10 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
1 'A' Non Cumulative Preference shares of £10 each	10	10
1 'B' Non Cumulative Preference shares of £10 each	10	10
1 'C' Non Cumulative Preference shares of £10 each	10	10
	<u>32</u>	<u>32</u>