

In accordance with Schedule B1, paragraph 53(2) of the Insolvency Act 1986

The Insolvency Act 1986

**Notice of result of meeting of Creditors**

Name of Company

Karden Pipework Limited

Company number

02962152

In the  
Birmingham District Registry

(full name of court)

Court case number  
8064 of 2015(a) Insert full name(s)  
and address(es) of the  
administrator(s)

I  
Tyrone Shaun Courtman  
PKF Cooper Parry Group Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of  
meeting

(b) Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

(c) Insert date of meeting

on (c) 12 May, 2015 at which

\*Delete as applicable

\*1 Proposals were approved

(d) Give details of the  
modifications (if any)

(e) Insert time and date of  
adjourned meeting  
(f) Details of other  
resolutions passed

A creditors' committee was not formed

Signed

  
 Administrator

Dated

18 May 2015

THURSDAY



A19      \*A47W8E3S\*      #350  
21/05/2015  
COMPANIES HOUSE

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tyrone Shaun Courtman PKF Cooper Parry Group Limited Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA DX Number E-Mail thought@cooperparry.com	Telephone 01332 411163 DX Exchange
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Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

## Joint Administrators' Proposals

In accordance with paragraph 49 of Schedule B1 of the Insolvency Act 1986, as amended by the Enterprise Act 2002, the Joint Administrators' proposals for achieving the purposes of the Administration are set out in the following paragraphs. Approval of these proposals will be considered at the meeting of creditors to be held on 12 May 2015.

The Joint Administrators propose that

- They continue to manage the affairs and property of the company, in such manner as they consider expedient, in order to realise the remaining property and settle the preferential claims at the earliest opportunity, or pursue any other purpose set out in these proposals or incidental to them
- When deemed appropriate, they proceed to bring the Administration to a close using one of the following exit routes –
  - a The Joint Administrators will place the company into Creditors' Voluntary Liquidation and file notice with the Registrar of Companies. The proposed Joint Liquidators for this purpose are to be the Administrator or Administrators of PKF Cooper Parry Group Limited holding office at that time. The Liquidators are to act jointly and severally.

*In accordance with paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and with Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved (or deemed to be approved)*

In accordance with section 231 of Insolvency Act 1986 the Liquidators are to act jointly and severally

OR

- b The Joint Administrators will issue a Notice of Dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986

OR

- c The Joint Administrators will petition the Court to make a winding up order against the company, and seek the appointment of the Joint Administrators as Joint Liquidators

OR

- d The Joint Administrators will formulate a proposal for a Company Voluntary Arrangement ("CVA") and put it to meetings of the company's creditors and shareholders for approval. The Administration will be brought to an end by notice to the Registrar of Companies if the CVA is approved

OR

- e The Joint Administrators will apply to Court under paragraph 79(1) of Schedule B1 of the Insolvency Act 1986 to bring their appointment to an end and that the Administration, which

commenced on 3 March 2015 be discharged immediately upon the passing of a resolution to wind-up the company. The proposed Joint Liquidators for this purpose are to be the Administrator or Administrators of PKF Cooper Parry Group Limited holding office at that time.

- They may, at their discretion, apply to extend the period of Administration as they determine necessary.
- They be authorised to make such application to Court for directions as they consider appropriate with a view to achieving the purposes of the Administration or their proposals.
- They are authorised to investigate and if appropriate pursue any claims that the Company may have.
- If considered appropriate, they convene a further meeting of creditors pursuant to Paragraph 54 of Schedule B1 of the Insolvency Act 1986 as amended by the Enterprise Act 2002 to consider a revision to the Administrators' proposals.
- They may do all such other things and generally exercise all their powers as Joint Administrators as, in their discretion, considered desirable in order to achieve the purposes of the Administration or to protect and preserve the assets of the Company or to maximise their realisations for any other purpose incidental to these proposals.
- A Creditors' Committee be established if so required to assist the Administrators in carrying out their duties. In the event that no Creditors' Committee is formed that the Joint Administrators' remuneration be fixed by reference to the time properly given by the Administrators and their staff in attending to matters arising during the Administration at the usual charge out rate applied from time to time by PKF Cooper Parry Group Limited for work of this nature and that approval is hereby given to allow the Administrators to draw such fees on account from time to time as and when funds permit.
- In the event that no Creditors' Committee is formed that the Joint Administrators' category 2 disbursements be calculated in accordance with the PKF Cooper Parry Group Limited disbursement policy and be reimbursed as and when funds permit.
- The un-paid pre-appointment costs incurred by the Joint Administrators amounting to £21,863 plus VAT and unpaid pre-appointment expenses of £116.10, which specifically relate to the formalities of appointment and requisite strategy considerations be approved as an expense of the Administration pursuant to Rule 2.67(A) of the Insolvency Rules 1986.
- On the date of cessation of the Joint Administrators' appointment, by any of the aforementioned exit routes, the Joint Administrators be discharged from liability in accordance with paragraph 98 of the said schedule.
- In the event that one of the Joint Administrators resigns, he be discharged from liability in accordance with Paragraph 98 on the date of the filing of his notice of resignation at Companies House and the Court.