

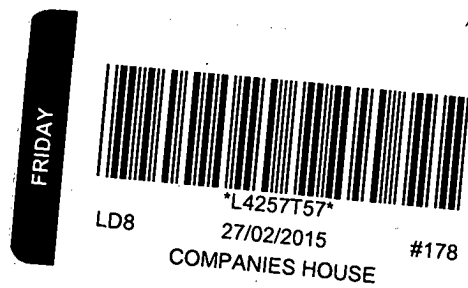
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Company Registration No. 2961616 (England and Wales)

STATUTORY

TARGET SERVICES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014



TARGET SERVICES LIMITED

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TARGET SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		19,216		24,621
Current assets					
Stocks		28,734		27,976	
Debtors		5,424		14,429	
Cash at bank and in hand		24,221		38,599	
		<u>58,379</u>		<u>81,004</u>	
Creditors: amounts falling due within one year		<u>(18,021)</u>		<u>(12,586)</u>	
Net current assets			40,358		68,418
Total assets less current liabilities			<u>59,574</u>		<u>93,039</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			59,374		92,839
Shareholders' funds			<u>59,574</u>		<u>93,039</u>

TARGET SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 25 February 2015

D Hollingsworth
Director



Company Registration No. 2961616

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

TARGET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

Tangible assets

Cost

At 1 June 2013

£
66,892

Additions

1,000

At 31 May 2014

67,892

Depreciation

At 1 June 2013

42,271

Charge for the year

6,405

At 31 May 2014

48,676

Net book value

At 31 May 2014

19,216

At 31 May 2013

24,621

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

200 Ordinary Share Capital of £1 each

200

200