ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004





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ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	2004		2003	
Notes	£	£	£	£
2		2,171		2,515
	3,362		1,570	
	3,362		1,570	
	(40,904)		(25,243)	
		(37,542)		(23,673)
		(35,371)		(21,158)
		(3,750)		-
		(39,121)		(21,158)
				
3		200		100
		(39,321)		(21,258)
S .		(39,121)		(21,158)
	2	Notes £ 2 3,362 3,362 (40,904)	Notes £ £ 2 2,171 3,362 3,362 (40,904) (37,542) (35,371) (3,750) (39,121) 3 200 (39,321)	Notes £ £ £ 2 2,171 3,362 1,570 (40,904) (25,243) (37,542) (35,371) (3,750) (39,121) 3 200 (39,321) (39,321)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 March 2005

D Hollingsworth **Director**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared on a going concern basis as the group company's have pledged to continue to support the company in the foreseeable future.

The accounts have been prepared on a going concern basis as other company's within the group have pledged to continue to support the company in the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	2.254
At 1 June 2003 Additions	3,354 378
At 31 May 2004	3,732
Depreciation	
At 1 June 2003	839
Charge for the year	722
At 31 May 2004	1,561
Net book value	
At 31 May 2004	2,171
At 31 May 2003	2,515

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

3	Share capital	2004 £	2003 £
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 200 Ordinary shares of £1 each	200	100

During the year 100 ordinary shares of £1 each were allotted at par.

4 Ultimate parent company

The ultimate parent company is Jade Stanley Holdings Limited, a company registered in England and Wales.