

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A17 *A7K93VWG* 06/12/2018 #193
COMPANIES HOUSE

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 2 9 6 1 3 0 9		
Company name in full	MJF Uxbridge Limited		
2	Liquidator's name		
Full forename(s)	Frank		
Surname	Wessely		
3	Liquidator's address		
Building name/number	81 Station Road		
Street	Marlow		
Post town	Bucks		
County/Region			
Postcode	S L 7 1 N S		
Country			
4	Liquidator's name ①		
Full forename(s)	Chris		
Surname	Newell		
	① Other liquidator Use this section to tell us about another liquidator.		
5	Liquidator's address ②		
Building name/number	81 Station Road		
Street	Marlow		
Post town	Bucks		
County/Region			
Postcode	S L 7 1 N S		
Country			
	② Other liquidator Use this section to tell us about another liquidator.		

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d

0

d

3

m

1

m

2

y

2

y

0

y

1

y

8

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nina Sellars
Company name	Quantuma LLP
Address	81 Station Road
	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	
DX	
Telephone	01628 478100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

MJF Uxbridge Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 25 September 2017 To 30 November 2018

S of A £		£	£
	ASSET REALISATIONS		
845,000.00	Intercompany Debt 1.	844,139.24	
	Tax Refund	42.15	
	Refund from MJF Holdings	741.15	
254,000.00	Cash at Bank	254,322.18	
	Bank Interest Gross	103.63	
			1,099,348.35
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Office Holders Fees	2,650.00	
	Corporation Tax	17.40	
	VAT	7.98	
	Photocopying	2.00	
	Stationery	2.50	
	Postage	3.67	
	AML Search Fee	12.00	
	Storage Costs	39.90	
	Statutory Advertising	238.50	
	Bank Charges	50.00	
			(3,158.95)
	UNSECURED CREDITORS		
(1,000.00)	Contingent Liability	NIL	
			NIL
	DISTRIBUTIONS		
(150.00)	Preference Shareholders	799,950.00	
(1,000.00)	Ordinary Shareholders	296,239.40	
			(1,096,189.40)
1,096,850.00			0.00
	REPRESENTED BY		
			NIL

Note:

1. Distribution in specie. Value taken from figure provided by director as at 28 November 2017.



81 Station Road
Marlow
Buckinghamshire
SL7 1NS

t: 01628 478100

f: 01628 472629

marlow@quantuma.com

www.quantuma.com

MJF Uxbridge Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

30 November 2018

This is the final account on the conduct of the Liquidation of MJF Uxbridge Limited following the appointment of Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS as Joint Liquidators on 25 September 2017.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS Email: Nina.Sellars@Quantuma.com
"the Company"	MJF Uxbridge Limited (in Liquidation)
"Review Period"	Period covered by the report from 25 September 2017 to 30 November 2018

PROPOSED FINAL ACCOUNT

Frank Wessely and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 25 September 2017.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The final account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to members.

Accordingly, I now provide my final account, which I intend to deliver to members in final form and file with the Registrar of Companies once the statutory period has expired.

Please note that this document reflects the position anticipated as at 30 November 2018, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring my attention in the meantime.

It is our intention to deliver our proposed final account to members in final form and file the same with the Registrar of Companies once the statutory period has expired.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Realisation of assets

Intercompany Debt

The amount of £844,139.24 is owed to the Company as an intercompany debt. This has been repaid by way of a distribution in specie on 5 December 2017.

Refund from MJF Holdings

A refund of £741.15 was received from MJF Holdings.

Cash at Bank

The sum of £254,322.18 was held in the Company's bank account and transferred to the Liquidation account shortly after our appointment.

Contingent Liability

As detailed on the Declaration of Solvency, a contingent liability in the sum of £1,000 was estimated to realise. The director confirmed on 29 August 2018 that to date a contingent liability has not been received and will not be pursued.

Gross Bank Interest

In total gross bank interest of £97.89 has been received during the course of the Liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;

- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the proposed final account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Corporation Tax

The amount of £17.40 has been paid on the interest received on funds held in the Liquidation account during the Review Period.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors.

Preferential creditors

There are no preferential creditors.

Unsecured creditors

There are no unsecured creditors.

Contingent Liability

The sum of £1,000 was noted on the Declaration of Solvency as at 11 September 2017.
To date, the Director confirmed that no sum has been received in respect of the contingent liability.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
Specie			
5 December 2017	Ordinary	294.59	844,139.24*
5 December 2017	Ordinary	220.95	187,804.27
24 September 2018	Ordinary		64,245.69
Total			1,096,189.10

Distributed in Specie

The following distributions were made in Specie:

Inter Company Debt

Preference Shareholders £799,950.00 on 5 December 2017
£ 44,189.24 on 5 December 2017.

There will be no further distributions.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members

The Members authorised the fee of £2,650.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 25 September 2017.

The work undertaken is detailed in full at Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period and during the whole period of the Liquidation to date:

Category 1 Disbursements	Whole period to date	
	Incurred	Paid
	£	£
Statutory advertising	238.50	238.50
Bond premium	135.00	135.00
Postage	3.67	3.67
AML Search Fee	12.00	12.00
Total	389.17	389.17

The Joint Liquidators' Category 2 disbursements for the Review Period and the whole period of the Liquidation are as follows:

Category 2 Disbursements	Whole period to date	
	Incurred	Paid
	£	£

Photocopying	2.00	2.00
Stationery	2.50	2.50
Total	4.50	4.50

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 25 September 2017.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

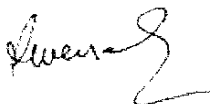
A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com



Frank Wessely
Joint Liquidator

**MJF UXBRIDGE LIMITED
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	MJF Uxbridge Limited
Trading Address	C/O MJF Group, River House, Riverside Way, Uxbridge, UB8 2YF
Proceedings	In Liquidation
Date of Appointment	25 September 2017
Joint Liquidators	Frank Wessely Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Change in Office Holder	n/a
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	02961309
Incorporation Date	23 August 1994

Appendix 2

**MJF UXBRIDGE LIMITED
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 30 NOVEMBER 21018**

MJF Uxbridge Limited
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

	Declaration of Solvency £	From 25/09/2017 To 30/11/2018 £	From 25/09/2017 To 30/11/2018 £
RECEIPTS			
Intercompany Debt 1.	845,000.00	844,139.24	844,139.24
Refund from MJF Holdings		741.15	741.15
Cash at Bank	254,000.00	254,322.18	254,322.18
Bank Interest Gross		97.89	97.89
		<u>1,099,300.46</u>	<u>1,099,300.46</u>
PAYMENTS			
Specific Bond		135.00	135.00
Office Holders Fees		2,650.00	2,650.00
Corporation Tax		17.40	17.40
Photocopying		2.00	2.00
Stationery		2.50	2.50
Postage		3.67	3.67
AML Search Fee		12.00	12.00
Statutory Advertising		238.50	238.50
Bank Charges		50.00	50.00
Contingent Liability	(1,000.00)	0.00	0.00
Preference Shareholders	(150.00)	799,950.00	799,950.00
Ordinary Shareholders	(1,000.00)	296,239.26	296,239.26
		<u>1,099,300.46</u>	<u>1,099,300.46</u>
BALANCE – 30 November 2018		<u><u>0.00</u></u>	<u><u>0.00</u></u>
MADE UP AS FOLLOWS			
Bank 1 Current		0.00	0.00
		<u><u>0.00</u></u>	<u><u>0.00</u></u>

Note:

1. Distribution in specie. Value taken from figure provided by director as at 28 November 2017.

Frank Wessely
Joint Liquidator

Particulars	Includes
ADMINISTRATIVE MATTERS	
Administrative matters	
Filing of documents to meet statutory requirements	Filing of documents to meet statutory requirements
Advertising in accordance with statutory requirements	Advertising in accordance with statutory requirements
Company Books and Records	
Collecting and making an inventory of company books and records	Collection and making an inventory of company books and records
Setting up electronic case files and administrative systems	
Dealing with creditors	
Preparation and filing of VAT Returns	
Preparation and filing of Corporation Tax Returns	
Case Strategy	
Discussions regarding strategies to be pursued	Discussions regarding strategies to be pursued
Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case	Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Periodic file reviews	Periodic file reviews
Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards	Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards
Maintenance of statutory and case progression task lists/diaries	Maintenance of statutory and case progression task lists/diaries
Updating checklists	Updating checklists
VAT & Corporation Tax Returns	
Preparation and filing of VAT Returns	Preparation and filing of VAT Returns
Preparation and filing of Corporation Tax Returns	Preparation and filing of Corporation Tax Returns
CREDITORS	
Final Accounts	
Preparing and issuing Proposed Final Accounts	Preparing and issuing Proposed Final Accounts
Preparing and issuing Final Accounts	Preparing and issuing Final Accounts
Dealing with HMRC	
Initial Appointment / Notification of creditors	
Preparing the documentation for sending out initial appointment / notification to creditors	
REALISATION OF ASSETS	
Realisation of Assets	
Cash at Bank	
Contacting the bank to arrange closure of the account and payment of the funds to the estate	Contacting the bank to arrange closure of the account and payment of the funds to the estate
DISTRIBUTIONS TO MEMBERS	
Dividend procedures	
Preparation of distribution calculation	Preparation of distribution calculation

Description of work undertaken	Includes
	Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
	Circulation of the notification of the distribution in specie to members.
	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
	Issuing cheques/BACS payments
	Banking remittances
	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates
Partners	350.00
Senior Manager	250.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Junior Administrator	100.00
Support Staff/Executive Assistant	95.00