

GOLBORNE WESTBOURNE LIMITED

Company Number: 2960687

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 30TH APRIL 1998



RIFSONS  
CHARTERED CERTIFIED ACCOUNTANTS

GOLBORNE WESTBOURNE LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 1998

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ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF  
GOLBORNE WESTBOURNE LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 30th April 1998, set out on pages 3 to 5c, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



16/2/99

RIFSONS  
Chartered Certified Accountants  
63-64 Charles Lane  
St. Johns Wood  
London NW8 7SB

GOLBORNE WESTBOURNE LIMITEDABBREVIATED BALANCE SHEET  
AS AT 30TH APRIL 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	310,000	310,000
<b>CURRENT ASSETS</b>			
<b>CREDITORS : Amounts Falling</b>			
Due within One Year		(6,465)	(11,884)
<b>NET CURRENT LIABILITIES</b>		(6,465)	(11,884)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		303,535	298,116
<b>CREDITORS : Amounts Falling</b>			
Due After more than One Year		299,793	261,542
		<u>£ 3,742</u>	<u>£ 36,574</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	2	2
Profit and Loss Account		3,740	36,572
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 3,742</u>	<u>£ 36,574</u>

The notes on pages 3a form part of these accounts.

continued .....

GOLBORNE WESTBOURNE LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 30TH APRIL 1998

The directors consider that for the Year ended 30th April 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors



B T Andersen  
Director

16/2/99

Approved by the board:

The notes on pages 3a form part of these accounts.

GOLBORNE WESTBOURNE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 1998**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	2% on cost or revalued amount
No depreciation is provided on freehold land.	

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. FIXED ASSETS**

	<b><u>Tangible Assets</u></b>
	£
<b>COST</b>	
At 1st May 1997	310,000
Additions in Year	-
	<hr/>
At 30th April 1998	310,000
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
At 30th April 1998	310,000
	<hr/> <hr/>
At 30th April 1997	310,000
	<hr/> <hr/>

**3. SHARE CAPITAL**

	<b><u>1998</u></b>	<b><u>1997</u></b>
	£	£
Authorised	1000	1000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, Issued and Fully Paid	2	2
	<hr/> <hr/>	<hr/> <hr/>