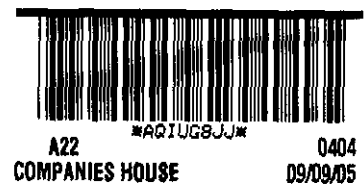


Company Registration No. 2960687 (England and Wales)

GOLBORNE WESTBOURNE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



GOLBORNE WESTBOURNE LIMITED

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GOLBORNE WESTBOURNE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2005**

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	1,001,825		1,000,000	
Current assets					
Debtors		25,000		56,867	
Cash at bank and in hand		3,911		8,239	
		<u>28,911</u>		<u>65,106</u>	
Creditors: amounts falling due within one year		<u>(57,752)</u>		<u>(123,686)</u>	
Net current liabilities			(28,841)		(58,580)
Total assets less current liabilities		972,984		941,420	
Creditors: amounts falling due after more than one year	3		(164,782)		(164,782)
			<u>808,202</u>		<u>776,638</u>
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve		690,000		690,000	
Profit and loss account		118,200		86,636	
Shareholders' funds			<u>808,202</u>		<u>776,638</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 May 05

B T Andersen
Director

GOLBORNE WESTBOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for rent and services provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2004	1,000,000
Additions	3,050
	<hr/>
At 30 April 2005	1,003,050
	<hr/>
Depreciation	
At 1 May 2004	-
Charge for the year	1,225
	<hr/>
At 30 April 2005	1,225
	<hr/>
Net book value	
At 30 April 2005	1,001,825
	<hr/>
At 30 April 2004	1,000,000
	<hr/>

GOLBORNE WESTBOURNE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2005**

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £164,782 (2004 - £164,782).

4 Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Transactions with directors

At the year end a net amount of £23,000 (2004:£57,505) was due to companies in which B T Andersen is a shareholder and a director. In addition an amount of £nil (2004: £5,558) was due to a partnership in which B T Andersen has an interest.

6 Control

The ultimate controlling party is Mr Ben Andersen who holds 100% of the issued share capital of the parent company, Andersen Shelter Limited.