

**GOLBORNE WESTBOURNE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2002**



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**GOLBORNE WESTBOURNE LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2002**

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		670,000		670,000
<b>Current assets</b>					
Debtors		26,672		129,768	
Cash at bank and in hand		24,354		173	
		<u>51,026</u>		<u>129,941</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,062)</u>		<u>(124,973)</u>	
<b>Net current (liabilities)/assets</b>			<u>(64,036)</u>		<u>4,968</u>
<b>Total assets less current liabilities</b>			605,964		674,968
<b>Creditors: amounts falling due after more than one year</b>			<u>(164,782)</u>		<u>(270,281)</u>
			<u>441,182</u>		<u>404,687</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			360,000		360,000
Profit and loss account			81,180		44,685
<b>Shareholders' funds</b>			<u>441,182</u>		<u>404,687</u>

**GOLBORNE WESTBOURNE LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2002**

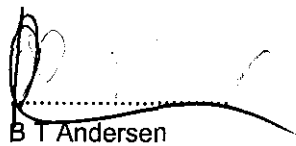
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 Sept 2002

  
B T Andersen

Director

# GOLBORNE WESTBOURNE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for rent and services provided.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 May 2001 & at 30 April 2002	670,000
At 30 April 2001	670,000

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £164,782 (2001 - £270,281).

	2002 £	2001 £
<b>Share capital</b>		
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2

**GOLBORNE WESTBOURNE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2002**

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**5 Transactions with directors**

At the year end £nil (2001:£2,544) was owed by the company to a partnership in which the director, B T Andersen, has an interest.

**6 Ultimate parent company**

The ultimate parent company is Andersen Shelter Limited, a company registered in England and Wales. Andersen Shelter Limited is exempt from the requirement to prepare group accounts on the basis that it is a small group.

The ultimate controlling party is the director B T Andersen.