

REGISTERED NUMBER: 02960678 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

DOOR SPRINGS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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DOOR SPRINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:
F C Bartram
L C Hodson
A Beasley

SECRETARY:
L C Hodson

REGISTERED OFFICE:
Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

REGISTERED NUMBER:
02960678 (England and Wales)

ACCOUNTANTS:
Saxon & Co.
Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

DOOR SPRINGS LIMITED (REGISTERED NUMBER: 02960678)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>43,922</u>		<u>39,456</u>
			43,922		39,456
CURRENT ASSETS					
Stocks		77,238		64,927	
Debtors		147,619		161,624	
Cash at bank		<u>152,415</u>		<u>130,537</u>	
		377,272		357,088	
CREDITORS					
Amounts falling due within one year		<u>204,059</u>		<u>217,878</u>	
NET CURRENT ASSETS			<u>173,213</u>		<u>139,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,135		178,666
CREDITORS					
Amounts falling due after more than one year			(11,222)		-
ACCRUALS AND DEFERRED INCOME			<u>(38)</u>		<u>(51)</u>
NET ASSETS			<u>205,875</u>		<u>178,615</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>205,755</u>		<u>178,495</u>
SHAREHOLDERS' FUNDS			<u>205,875</u>		<u>178,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DOOR SPRINGS LIMITED (REGISTERED NUMBER: 02960678)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2016 and were signed on its behalf by:

A Beasley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>65,000</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>65,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

DOOR SPRINGS LIMITED (REGISTERED NUMBER: 02960678)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	258,225
Additions	22,337
Disposals	<u>(15,740)</u>
At 31 December 2015	<u>264,822</u>
DEPRECIATION	
At 1 January 2015	218,769
Charge for year	14,642
Eliminated on disposal	<u>(12,511)</u>
At 31 December 2015	<u>220,900</u>
NET BOOK VALUE	
At 31 December 2015	<u>43,922</u>
At 31 December 2014	<u>39,456</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.