

REGISTERED NUMBER: 02960678 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

DOOR SPRINGS LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2010**

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DOOR SPRINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:

F C Bartram
L C Hodson
A Beasley

SECRETARY:

L C Hodson

REGISTERED OFFICE:

Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

REGISTERED NUMBER

02960678 (England and Wales)

ACCOUNTANTS.

Saxon & Co
Chartered Accountants
Kings Chambers
Queens Cross, High Street
Dudley
West Midlands
DY1 1QT

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	35,608	41,112
		<u>35,608</u>	<u>41,112</u>
CURRENT ASSETS			
Stocks		78,396	60,779
Debtors		199,078	161,118
Cash at bank		48,418	50,516
		<u>325,892</u>	<u>272,413</u>
CREDITORS			
Amounts falling due within one year	4	256,864	257,707
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>69,028</u>	<u>14,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,636</u>	<u>55,818</u>
CREDITORS			
Amounts falling due after more than one year	4	(2,175)	(6,106)
ACCRUALS AND DEFERRED INCOME		<u>(160)</u>	<u>(214)</u>
NET ASSETS		<u><u>102,301</u></u>	<u><u>49,498</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	120	80
Profit and loss account		102,181	49,418
		<u>102,301</u>	<u>49,498</u>
SHAREHOLDERS' FUNDS		<u><u>102,301</u></u>	<u><u>49,498</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'F C Bartram', written in a cursive style.

F C Bartram - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	<u>65,000</u>
AMORTISATION	
At 1 January 2010	
and 31 December 2010	<u>65,000</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>-</u></u>
At 31 December 2009	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	208,957
Additions	5,379
	<hr/>
At 31 December 2010	214,336
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DEPRECIATION	
At 1 January 2010	167,845
Charge for year	10,883
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At 31 December 2010	178,728
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NET BOOK VALUE	
At 31 December 2010	35,608
	<hr/> <hr/>
At 31 December 2009	41,112
	<hr/> <hr/>

4 CREDITORS

Creditors include an amount of £6,105 (2009 - £10,036) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
120 (2009 - 80)	Ordinary		120	80
			<hr/> <hr/>	<hr/> <hr/>

40 Ordinary shares of £1 were issued during the year as a bonus issue out of reserves