

Registered Number 02960279

ABLEX INTERNATIONAL LIMITED

Abbreviated Accounts

31 October 2011

ABLEX INTERNATIONAL LIMITED

Registered Number 02960279

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	49,827	35,852
Total fixed assets		49,827	35,852
Current assets			
Stocks		375,434	342,985
Debtors		264,697	311,658
Cash at bank and in hand		5,556	5,133
Total current assets		645,687	659,776
Creditors: amounts falling due within one year		(207,525)	(184,163)
Net current assets		438,162	475,613
Total assets less current liabilities		487,989	511,465
Creditors: amounts falling due after one year		(110,726)	(143,593)
Provisions for liabilities and charges		(2,077)	(2,612)
Total net Assets (liabilities)		375,186	365,260
Capital and reserves			
Called up share capital		2	2
Profit and loss account		375,184	365,258
Shareholders funds		375,186	365,260

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

PS Jhutti, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	133,229
additions	27,638
disposals	
revaluations	
transfers	
At 31 October 2011	<u>160,867</u>
Depreciation	
At 31 October 2010	97,377
Charge for year	13,663
on disposals	
At 31 October 2011	<u>111,040</u>
Net Book Value	
At 31 October 2010	35,852
At 31 October 2011	<u>49,827</u>