Registered Number 02960279

ABLEX INTERNATIONAL LIMITED

Abbreviated Accounts

31 October 2010

ABLEX INTERNATIONAL LIMITED — Registered Number 02960279

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		35,852		43,051
Total fixed assets			35,852		43,051
Current assets					
Stocks		342,985		340,937	
Debtors		311,658		296,987	
Cash at bank and in hand		5,133		7,268	
Total current assets		659,776		645,192	
Creditors: amounts falling due within one year		(184,164)		(187,643)	
Net current assets			**475,612**		457,549
Total assets less current liabilities			511,464		500,600
Creditors: amounts falling due after one year			(143,593)		(144,868)
Provisions for liabilities and charges			(2,612)		(2,147)
Total net Assets (liabilities)			365,259		353,585
Capital and reserves					
Called up share capital			2		2
Profit and loss account			365,257		353,583
Shareholders funds			365,259		353,585

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2010

And signed on their behalf by:
P S JHUTTI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	131,767
additions	1,462
disposals	
revaluations	
transfers	
At 31 October 2010	133,229
Depreciation	
At 31 October 2009	88,716
Charge for year	8,661
on disposals	
At 31 October 2010	97,377
Net Book Value	
At 31 October 2009	43,051
At 31 October 2010	35,852

3 **Transactions with directors**

An amount relating to the directors is reflected in Creditors : amount falling due within one year