

Registered number  
2959869

**Abbey Road (Blocks E, F & G) Flat Management Company Limited  
(Limited by Guarantee)**

**Report and Accounts**

**31 March 2011**

WEDNESDAY



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21/12/2011

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COMPANIES HOUSE

**Begbies Chettle Agar  
Chartered Accountants  
Registered Auditors**

**Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Report and accounts**  
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**Abbey Road (Blocks E, F & G) Flat Management Company Limited  
(Limited by Guarantee)  
Company Information**

**Director**

C E Isherwood

**Secretary**

K R Howard

**Auditors**

Begbies Chettle Agar  
Epworth House  
25 City Road  
London EC1Y 1AR

**Bankers**

Barclays Bank Plc  
229 High Street  
Orpington  
Kent

**Registered office**

The Beechwood Centre  
42-46 Lower Gravel Road  
Bromley  
Kent  
BR2 8LJ

**Registered number**

2959869

**Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Registered number: 2959869**  
**Director's Report**

The director presents her report and accounts for the year ended 31 March 2011

**Principal activities**

The company's principal activity is the management of properties at Nos 60 - 108 Shortlands Close, Belvedere, Kent and the supply of services to tenants

**Directors**

The following persons served as directors during the year

C E Isherwood

**Disclosure of information to auditors**

The director confirms that

- so far as she is aware, there is no relevant audit information of which the company's auditor is unaware, and
- she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditor is aware of that information

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15/12/11 and signed on its behalf



C E Isherwood  
Director

**Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Statement of Director's Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditors' report**

### **to the members of Abbey Road (Blocks E, F & G) Flat Management Company Limited**

We have audited the accounts of Abbey Road (Blocks E, F & G) Flat Management Company Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members as a body in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the director is responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit opinion**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors and the overall presentation of the accounts.

#### **Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the accounts and the director's report in accordance with the small companies regime.



Colin Wain (Senior Statutory Auditor)  
for and on behalf of Begbies Chettle Agar  
Accountants and Statutory Auditors

Epworth House  
25 City Road  
London EC1Y 1AR

20 December 2011

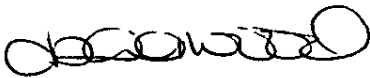
**Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Profit and Loss Account**  
**for the year ended 31 March 2011**

|  | Notes | 2011<br>£       | 2010<br>£       |
|--|-------|-----------------|-----------------|
| Turnover   |       | -               | -               |
| Administrative expenses                              |       | -               | -               |
| <b>Operating profit</b>                              |       | <u>-</u>        | <u>-</u>        |
| <b>Profit on ordinary activities before taxation</b> |       | <u>-</u>        | <u>-</u>        |
| Tax on profit on ordinary activities                 |       | -               | -               |
| <b>Profit for the financial year</b>                 |       | <u><u>-</u></u> | <u><u>-</u></u> |

**Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Registered number: 2959869**  
**Balance Sheet**  
**as at 31 March 2011**

|   | Notes | 2011<br>£       | 2010<br>£       |
|---|-------|-----------------|-----------------|
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors   | 2     | 11,460          | 8,665           |
| Cash at bank and in hand                              |       | <u>4,812</u>    | <u>7,103</u>    |
|   |       | 16,272          | 15,768          |
| <b>Creditors: amounts falling due within one year</b> | 3     | (16,272)        | (15,768)        |
| <b>Net current assets</b>                             |       | <u>-</u>        | <u>-</u>        |
| <b>Net assets</b>                                     |       | <u><u>-</u></u> | <u><u>-</u></u> |
| <b>Capital and reserves</b>                           |       | <u><u>-</u></u> | <u><u>-</u></u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C E Isherwood  
Director

Approved by the board on 15/12/11



• **Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Taxation**

The company operates on a mutual trading basis and is not liable to corporation tax. Funds held by the company on behalf of the residents are deemed to be a trust under Section 43 of the Landlord & Tenant Act 1987 and liable to taxation on the interest received.

| <b>2 Debtors</b>       | <b>2011</b>          | <b>2010</b>         |
|------------------------|----------------------|---------------------|
|                        | <b>£</b>             | <b>£</b>            |
| Tenants' contributions | 5,336                | 2,937               |
| Prepayments            | <u>6,124</u>         | <u>5,728</u>        |
|                        | <u><u>11,460</u></u> | <u><u>8,665</u></u> |

| <b>3 Creditors: amounts falling due within one year</b> | <b>2011</b>          | <b>2010</b>          |
|---|----------------------|----------------------|
|   | <b>£</b>             | <b>£</b>             |
| Other creditors (see below)                             | 2,939                | 6,405                |
| Trade creditors   | 8,610                | 4,901                |
| Tenants' contributions received in advance              | 2,944                | 3,088                |
| Corporation tax   | 82                   | 82                   |
| Accruals  | <u>1,697</u>         | <u>1,292</u>         |
|   | <u><u>16,272</u></u> | <u><u>15,768</u></u> |

Other creditors includes an amount of £2,873 which is the balance on the service charge account, which represents the amounts held on account of future expenditure.

- Abbey Road (Blocks E, F & G) Flat Management Company Limited**  
**(Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

| <b>4 Profit and loss account</b>     | <b>2011</b>     | <b>2010</b>     |
|--------------------------------------|-----------------|-----------------|
|                                      | <b>£</b>        | <b>£</b>        |
| At 1 April 2010 as previously stated | 6,405           | 7,005           |
| Prior year adjustments               | <u>(6,405)</u>  | <u>(7,005)</u>  |
| At 1 April 2010 as restated          | <u>-</u>        | <u>-</u>        |
|                                      | <u>-</u>        | <u>-</u>        |
| At 31 March 2011                     | <u><u>-</u></u> | <u><u>-</u></u> |

Prior year adjustment

In previous years, service charges collected from lessees have been accounted for as income of the company. In accordance with guidance given by the ICAEW, excess service charge monies are held in trust by the company and do not form part of the company's reserves. These accounts have therefore been restated and the amounts previously included within reserves are now shown as a creditor.

#### **5 Status of the company**

Abbey Road (Blocks E, F & G) Flat Management Company Limited is a company limited by guarantee and not having a share capital. Each member of the company is liable for the amount of the guarantee, not exceeding £10 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member.

The company is responsible for the communal areas and building insurance cover in respect of the properties at Nos 60 - 108 Shortlands Close, Belvedere, Kent. The company has appointed Regency Estate Management as Managing Agents.