

Company Registration No. - 02959262 (England & Wales)

AGRI PRODUCE LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007**



AGRI PRODUCE LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

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AGRI PRODUCE LIMITED

ABBREVIATED ACCOUNTS
COMPANY INFORMATION
YEAR ENDED 30TH SEPTEMBER 2007

Directors	Mr Paul J Giordmaina
Secretary	Mrs Christine E Giordmaina
Company registration no	02959262 England & Wales
Registered office	174 Aldershot Road Guildford Surrey GU2 8BL
Accountants	Certax Accounting (Guildford) 3 Mayen Place Nightingale Road Godalming Surrey GU7 3AH

AGRI PRODUCE LIMITED
ABBREVIATED ACCOUNTS
BALANCE SHEET
AS AT 30TH SEPTEMBER 2007

	Note	2007 £	2006
FIXED ASSETS			
Tangible assets	2	<u>493</u>	<u>657</u>
CURRENT ASSETS			
Debtors	3	<u>12,105</u>	<u>44,028</u>
Cash at bank and in hand		<u>127,636</u>	<u>186,741</u>
		<u>139,741</u>	<u>230,769</u>
CREDITORS amounts falling due within one year	4	<u>88,309</u>	<u>108,546</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>51,432</u>	<u>122,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,925</u>	<u>122,880</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>100</u>	<u>100</u>
Profit and loss account		<u>51,825</u>	<u>122,780</u>
Shareholders' funds		<u>51,925</u>	<u>122,880</u>

For the financial year ended 30th September 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 (of the act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements were approved by the Director on 25th October 2007

Signed by ,



M Paul J Giordmaina
Director

The notes on pages 3 & 4 form part of these accounts

AGRI PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected economic lives on the following bases -

Office furniture and equipment 25% reducing balance

1.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2 TANGIBLE FIXED ASSETS

Cost

At 30th September 2006

Additions

Disposals

At 30th September 2007

Depreciation

At 30th September 2006

Charge for year

Disposals

At 30th September 2007

Net book value

At 30th September 2007

At 30th September 2006

Office furniture
& equipment

£

10,467

-

-

10,467

9,810

164

-

9,974

493

657

3 DEBTORS

Trade receivables

VAT recoverable

2007

£

11,708

397

12,105

2006

£

41,506

2,522

44,028

AGRI PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30TH SEPTEMBER 2007

4 CREDITORS	2007	2006
amounts falling due within one year	£	£
Bank loans and overdrafts	-	-
Corporation tax	11,748	12,101
Other tax and social security	-	-
Other creditors & accruals	<u>76,561</u>	<u>96,445</u>
	<u>88,309</u>	<u>108,546</u>

Other creditors include amounts owing to the director of £60,961 (2006 - £90,145)

5 RELATED PARTY TRANSACTIONS

The company was under the control of Mr Giordmaina throughout the current and previous year. Mr Giordmaina is the sole director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6 SHARE CAPITAL	2007	2006
	£	£
Authorised share capital		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>