

**Registered Number 02958872**

**CASTING SUPPORT SYSTEMS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

|  | <i>Notes</i> | <i>2015</i>    | <i>2014</i>    |
|--|--------------|----------------|----------------|
|  |              | £              | £              |
| <b>Current assets</b>  |              |                |                |
| Stocks   |              | 54,336         | 53,118         |
| Debtors  |              | 554,607        | 599,862        |
| Cash at bank and in hand                                       |              | 10,977         | 18,044         |
|  |              | <u>619,920</u> | <u>671,024</u> |
| <b>Creditors: amounts falling due within one year</b>          | 2            | (369,779)      | (533,935)      |
| <b>Net current assets (liabilities)</b>                        |              | <u>250,141</u> | <u>137,089</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>250,141</u> | <u>137,089</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 2            | (60,937)       | (60,937)       |
| <b>Provisions for liabilities</b>                              |              | (12,995)       | (14,387)       |
| <b>Total net assets (liabilities)</b>                          |              | <u>176,209</u> | <u>61,765</u>  |
| <b>Capital and reserves</b>                                    |              |                |                |
| Called up share capital  | 3            | 318            | 318            |
| Share premium account  |              | 60,957         | 60,957         |
| Profit and loss account  |              | 114,934        | 490            |
| <b>Shareholders' funds</b>                                     |              | <u>176,209</u> | <u>61,765</u>  |

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2016

And signed on their behalf by:

**Mr E J Head, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies**

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Factoring**

The company factors its trade debts. The accounting policy is to include trade debtors factored with recourse within trade debtors due within one year, and the returnable element of proceeds is recorded in bank loans and overdrafts due within one year. Factoring fees and interest are charged to the profit and loss account when paid. Bad debts borne by the company are charged to the profit and loss account when incurred.

**2 Creditors**

|               | <i>2015</i> | <i>2014</i> |
|---------------|-------------|-------------|
|               | £           | £           |
| Secured Debts | 138,440     | 237,123     |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|  | <i>2015</i> | <i>2014</i> |
|--|-------------|-------------|
|  | £           | £           |
| 200 B Ordinary shares of £1 each       | 200         | 200         |
| 11,800 A Ordinary shares of £0.01 each | 118         | 118         |

Ultimate parent company

The ultimate parent company is Investment Casting Systems Limited.

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