Company Registration No. 02958558 (England and Wales)

# AGY CONSULTANTS LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 AUGUST 2014

## AGY CONSULTANTS LIMITED

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# AGY CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 31 AUGUST 2014*

| | Notes | 2014 £ | 2014 £ | 2013 £ | 2013 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 99 | | 521 |
| **Current assets** | | | | | |
| Debtors | | 22,917 | | 37,333 | |
| Cash at bank and in hand | | 54,243 | | 56,732 | |
| | | 77,160 | | 94,065 | |
| **Creditors: amounts falling due within one year** | | (23,130) | | (47,951) | |
| **Net current assets** | | | 54,030 | | 46,114 |
| **Total assets less current liabilities** | | | 54,129 | | 46,635 |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 4 | | 4 |
| Profit and loss account | | | 54,125 | | 46,631 |
| **Shareholders' funds** | | | 54,129 | | 46,635 |

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 April 2015

Mr A G Wishart
**Director**

**Company Registration No. 02958558**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |
| Fixtures, fittings & equipment | 25% on reducing balance |

**2 Fixed assets**

| | Tangible assets |
|---|---|
| | £ |
| **Cost** | |
| At 1 September 2013 | 4,118 |
| Disposals | (1,918) |
| At 31 August 2014 | 2,200 |
| **Depreciation** | |
| At 1 September 2013 | 3,597 |
| On disposals | (1,529) |
| Charge for the year | 33 |
| At 31 August 2014 | 2,101 |
| **Net book value** | |
| At 31 August 2014 | 99 |
| At 31 August 2013 | 521 |

## AGY CONSULTANTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

***FOR THE YEAR ENDED 31 AUGUST 2014***

| 3 | **Share capital** | **2014** | **2013** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |
| | 2 "A" Ordinary shares of £1 each | 2 | 2 |
| | | 4 | 4 |