

**PricewaterhouseCoopers**  
Southwark Towers  
32 London Bridge Street  
London SE1 9SY  
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Facsimile +44 (0) 20 7822 4652

The Directors  
Barclays Capital Principal Investments Limited  
54 Lombard Street  
London  
EC3P 3AH

5<sup>th</sup> February 2003

Dear Sirs

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Barclays Capital Principal Investments Limited registered number 2958400 with effect from 11<sup>th</sup> February 2003.

Yours faithfully

*PricewaterhouseCoopers*

PricewaterhouseCoopers



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The Directors  
Barclays PLC  
54 Lombard Street  
London  
EC3P 3AH

4 February 2003

Dear Sirs

## **Notice of resignation as auditors**

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Barclays PLC and associated companies.

Yours faithfully

*PricewaterhouseCoopers*

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