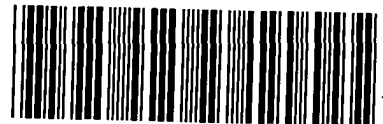


Company Registration No. 02958004 (England and Wales)

ASHRIDGE CONTRACTORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A3N3PQ5V

A15

20/12/2014

#255

COMPANIES HOUSE

ASHRIDGE CONTRACTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ASHRIDGE CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		36,785		15,823
Current assets					
Stocks		20,171		7,938	
Debtors		2,384,950		1,156,028	
Cash at bank and in hand		202,676		185,294	
		<u>2,607,797</u>		<u>1,349,260</u>	
Creditors: amounts falling due within one year		<u>(1,958,259)</u>		<u>(843,317)</u>	
Net current assets			649,538		505,943
Total assets less current liabilities			<u>686,323</u>		<u>521,766</u>
Provisions for liabilities			(4,296)		(2,807)
			<u>682,027</u>		<u>518,959</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			672,027		508,959
Shareholders' funds			<u>682,027</u>		<u>518,959</u>

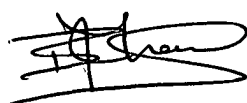
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 December 2014



B.J. Thomas
Director

Company Registration No. 02958004

ASHRIDGE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	2% per annum on cost
Fixtures, fittings & equipment	Between 33.3% and 50% per annum on cost
Motor vehicles	25% per annum on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ASHRIDGE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	79,881
Additions	30,023
	<hr/>
At 31 March 2014	109,904
	<hr/>
Depreciation	
At 1 April 2013	64,058
Charge for the year	9,061
	<hr/>
At 31 March 2014	73,119
	<hr/>
Net book value	
At 31 March 2014	36,785
	<hr/>
At 31 March 2013	15,823
	<hr/>

3 Share capital

2014 2013
£ £

Allotted, called up and fully paid

5,000 Ordinary shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>

Each class of ordinary share is entitled to appoint its own director.

With regard to voting rights, the entitlement to a dividend and the repayment order upon a winding up or return of capital, 'A' and 'B' shares rank pari passu.