

Registered Number 02957868

DIRECT SECURITY LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	39,447	52,432
		<u>39,447</u>	<u>52,432</u>
Current assets			
Stocks		2,500	2,500
Debtors		83,353	69,627
Cash at bank and in hand		45,916	33,454
		<u>131,769</u>	<u>105,581</u>
Creditors: amounts falling due within one year		(111,939)	(106,056)
Net current assets (liabilities)		<u>19,830</u>	<u>(475)</u>
Total assets less current liabilities		<u>59,277</u>	<u>51,957</u>
Creditors: amounts falling due after more than one year		(8,333)	(18,389)
Total net assets (liabilities)		<u>50,944</u>	<u>33,568</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		50,841	33,465
Shareholders' funds		<u>50,944</u>	<u>33,568</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2013

And signed on their behalf by:

B Pickles, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

Motor vehicles 25% on reducing balance

Computer equipment 20% on cost

Property improvements 10% on cost

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	127,739
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>127,739</u>
Depreciation	
At 1 September 2012	75,307
Charge for the year	12,985
On disposals	-
At 31 August 2013	<u>88,292</u>
Net book values	
At 31 August 2013	<u>39,447</u>
At 31 August 2012	<u>52,432</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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