Registered Number 02957868

DIRECT SECURITY LIMITED

Abbreviated Accounts

31 August 2010

DIRECT SECURITY LIMITED **Registered Number 02957868**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		89,184		118,216
Total fixed assets			89,184		118,216
Current assets					
Stocks		2,500		2,500	
Debtors		86,008		89,083	
Cash at bank and in hand		55,404		56,038	
Total current assets		143,912		147,621	
Creditors: amounts falling due within one year		(218,723)		(254,112)	
Net current assets			(74,811)		(106,491)
Total assets less current liabilities			14,373		11,725
Total net Assets (liabilities)			14,373		11,725
Capital and reserves					
Called up share capital			103		103
Profit and loss account			14,270		11,622
Shareholders funds			14,373		11,725

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2010

And signed on their behalf by:
B Pickles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	20.00% Straight Line
Property improvements	10.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	191,652
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	191,652
Depreciation	
At 31 August 2009	73,436
Charge for year	29,032
on disposals	
At 31 August 2010	102,468
Net Book Value	
At 31 August 2009	118,216
At 31 August 2010	89,184

3 **Related party disclosures**

During the year, dividends of £123,000 were paid to B Pickles, £36,000 to N Robinson and £14,000 to A McQuire, all are directors of the company.