

**Registered Number 02957868**

**DIRECT SECURITY LIMITED**

**Abbreviated Accounts**

**31 August 2008**

DIRECT SECURITY LIMITED

Registered Number 02957868

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>24,940</u>		<u>98,803</u>
Total fixed assets			<u>24,940</u>		<u>98,803</u>
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors		105,924		70,091	
Cash at bank and in hand		35,127		11,576	
Total current assets		<u>143,551</u>		<u>84,167</u>	
<b>Creditors: amounts falling due within one year</b>		(166,651)		(157,705)	
Net current assets			(23,100)		(73,538)
Total assets less current liabilities			<u>1,840</u>		<u>25,265</u>
Provisions for liabilities and charges			(1,035)		
Total net Assets (liabilities)			805		25,265
<b>Capital and reserves</b>					
Called up share capital			103		103
Profit and loss account			<u>702</u>		<u>25,162</u>
Shareholders funds			<u>805</u>		<u>25,265</u>

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 November 2008

And signed on their behalf by:

B Pickles, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 August 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	20.00% Straight Line
Property improvements	10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 August 2007	190,881
additions	7,107
disposals	(131,340)
revaluations	
transfers	
At 31 August 2008	<u>66,648</u>
Depreciation	
At 31 August 2007	92,078
Charge for year	6,801
on disposals	(57,171)
At 31 August 2008	<u>41,708</u>
Net Book Value	
At 31 August 2007	98,803
At 31 August 2008	<u>24,940</u>