

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

COMPANY NUMBER: 2957868

ELECTIVE RESOLUTION

OF DIRECT SECURITY LIMITED

We the undersigned, being all the members for the time being entitled to receive notice of and to attend and vote at general meetings of the company, passed the following resolutions as elective resolutions pursuant to the articles of association, Section 381A(6) of the above act and all other powers in that behalf.

- i) Elect to dispense with the annual general meetings;
- ii) Elect to dispense with the necessity of laying of accounts and reports at general meetings; and
- iii) Elect to dispense with annual appointments of auditors.

B. P. Pickett
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SHAREHOLDERS

28th October 1996

