

PARHAM STRATEGIC LTD

Company No - 2957556

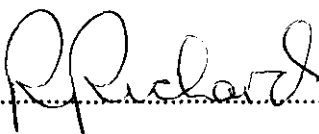
ABBREVIATED ACCOUNTS

BALANCE SHEET AT 31 DECEMBER 1999

| | <u>Note</u> | <u>1999</u> | <u>1998</u> |
|-----------------------------|-------------|-------------|-------------|
| <u>Current Assets</u> | | Nil | Nil |
| | | — | — |
| <u>Capital and Reserves</u> | | | |
| Called Up Share Capital | | £1,000 | £1,000 |
| Profit and Loss Account | | (1,000) | (1,000) |
| | | — | — |
| | | Nil | Nil |
| | | — | — |

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31 December 1999.

The Accounts were approved by the board on 23/1/00 and signed on its behalf by:-

.....  Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

| | | |
|--|-------------|-------------|
| <u>1. Share Capital</u> | <u>1999</u> | <u>1998</u> |
| Authorised, Allotted, Called Up and Fully Paid | | |
| 700 "A" shares of £1 each | £700 | £700 |
| 300 "B" shares of £1 each | 300 | 300 |
| | — | — |
| | £1,000 | £1,000 |
| | — | — |

2. Ultimate Parent Company

The Company is a wholly owned subsidiary of Parham Holdings Ltd, which is incorporated in Great Britain.

